

# House Amendment 8008

PAG LIN

1 1 Amend Senate File 261, as passed by the Senate, as  
1 2 follows:  
1 3 #1. Page 1, by striking lines 25 and 26 and  
1 4 inserting the following: <For the purposes of this  
1 5 subsection, "transfer" means the transfer or  
1 6 conveyance by sale, exchange, real estate contract, or  
1 7 any other method by which real estate and improvements  
1 8 are purchased, if the property includes at least one  
1 9 but not more than four dwelling units. However,  
1 10 "transfer" does not include any of the following:  
1 11 (1) A transfer made pursuant to a court order,  
1 12 including but not limited to a transfer under chapter  
1 13 633 or 633A, the execution of a judgment, the  
1 14 foreclosure of a real estate mortgage pursuant to  
1 15 chapter 654, the forfeiture of a real estate contract  
1 16 under chapter 656, a transfer by a trustee in  
1 17 bankruptcy, a transfer by eminent domain, or a  
1 18 transfer resulting from a decree for specific  
1 19 performance.  
1 20 (2) A transfer to a mortgagee by a mortgagor or  
1 21 successor in interest who is in default, or a transfer  
1 22 by a mortgagee who has acquired real property at a  
1 23 sale conducted pursuant to chapter 654, a transfer  
1 24 back to a mortgagor exercising a right of first  
1 25 refusal pursuant to section 654.16A, a nonjudicial  
1 26 voluntary foreclosure procedure under section 654.18  
1 27 or chapter 655A, or a deed in lieu of foreclosure  
1 28 under section 654.19.  
1 29 (3) A transfer by a fiduciary in the course of the  
1 30 administration of a decedent's estate, guardianship,  
1 31 conservatorship, or trust.  
1 32 (4) A transfer between joint tenants or tenants in  
1 33 common.  
1 34 (5) A transfer made to a spouse, or to a person in  
1 35 the lineal line of consanguinity of a person making  
1 36 the transfer.  
1 37 (6) A transfer between spouses resulting from a  
1 38 decree of dissolution of marriage, a decree of legal  
1 39 separation, or a property settlement agreement which  
1 40 is incidental to the decree, including a decree  
1 41 ordered pursuant to chapter 598.>  
1 42 #2. Page 1, line 31, by striking the words <one  
1 43 year> and inserting the following: <three years>.  
1 44 #3. By renumbering as necessary.  
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1 48 HUSER of Polk  
1 49 SF 261.701 82  
1 50 tw/nh/20128