

House Amendment 2128

PAG LIN

1 1 Amend Senate File 601, as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 55, by inserting after line 22 the
1 4 following:
1 5 <Sec. _____. Section 476C.3, subsection 3, Code
1 6 2007, is amended to read as follows:
1 7 3. A facility that is not operational within
1 8 ~~thirty eighteen~~ months after issuance of an approval
1 9 for the facility by the board shall cease to be an
1 10 eligible renewable energy facility. However, a ~~wind~~
~~1 11 energy conversion~~ facility that is approved as
1 12 eligible under this section but is not operational
1 13 within eighteen months due to the unavailability of
1 14 necessary equipment shall be granted an ~~additional~~
~~1 15 twelve months extension until December 31, 2008,~~ to
1 16 become operational. A facility that is granted and
1 17 thereafter loses approval may reapply to the board for
1 18 a new determination.
1 19 Sec. _____. Section 476C.5, Code 2007, is amended to
1 20 read as follows:
1 21 476C.5 CERTIFICATE ISSUANCE PERIOD.
1 22 A producer or purchaser of renewable energy may
1 23 receive renewable energy tax credit certificates for a
1 24 ten-year period for each eligible renewable energy
1 25 facility under this chapter. The ten-year period for
1 26 issuance of the tax credit certificates begins with
1 27 the date the purchaser of renewable energy first
1 28 purchases electricity, hydrogen fuel, methane gas or
1 29 other biogas used to generate electricity, or heat for
1 30 commercial purposes from the eligible renewable energy
1 31 facility for which a tax credit is issued under this
1 32 chapter. However, the ten-year period for issuance of
~~1 33 the tax credit certificate for a wind energy~~
~~1 34 conversion facility begins when the wind energy~~
~~1 35 conversion facility is operational.~~ Renewable energy
1 36 tax credit certificates shall not be issued for
1 37 renewable energy purchased after December 31, 2021.>
1 38 #2. By renumbering as necessary.
1 39
1 40
1 41 _____
1 42 REICHERT of Muscatine
1 43
1 44
1 45 _____
1 46 MAY of Dickinson
1 47
1 48
1 49 _____
1 50 D. OLSON of Boone
2 1
2 2
2 3 _____
2 4 DAVITT of Warren
2 5 SF 601.529 82
2 6 dea/je/8970