

House Amendment 2079

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1 1 Amend Senate File 590, as passed by the Senate, as
1 2 follows:
1 3 [#1.](#) Page 1, by inserting before line 1 the
1 4 following:
1 5 <Section 1. NEW SECTION. 422.11T TEACHER EXPENSE
1 6 CREDIT.
1 7 The taxes imposed under this division, less the
1 8 credits allowed under sections 422.12 and 422.12B,
1 9 shall be reduced by a teacher expense credit equal to
1 10 the first two hundred fifty dollars of the cost
1 11 incurred to purchase supplies by the taxpayer to
1 12 assist the taxpayer in teaching at an elementary or
1 13 secondary school situated in Iowa, which school is
1 14 accredited under section 256.11. To qualify for the
1 15 credit, the costs must be nonreimbursable from any
1 16 source. If the cost incurred has been deducted in
1 17 computing federal adjusted gross income, the amount of
1 18 such deduction shall be added in determining net
1 19 income under section 422.7. Any credit in excess of
1 20 the tax liability is nonrefundable.
1 21 As used in this section, "supplies" includes but is
1 22 not limited to paper supplies, bulletin boards, books,
1 23 maps, charts, computer software but not hardware, and
1 24 other items directly used by the taxpayer as a
1 25 teacher. The cost incurred to purchase supplies for
1 26 which a tax credit may be received under this section
1 27 shall not be used by a school district to supplement
1 28 its costs of instructional materials.>
1 29 [#2.](#) Title page, line 1, by inserting after the
1 30 words <relating to> the following: <a teacher expense
1 31 income tax credit and to>.
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1 35 TYMESON of Madison
1 36 SF 590.503 82
1 37 mg/je/10048
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