

House Amendment 2072

PAG LIN

1 1 Amend Senate File 601, as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 37, by inserting after line 19 the
1 4 following:
1 5 <Sec. _____. Section 12B.10, subsection 4, paragraph
1 6 a, Code 2007, is amended by adding the following new
1 7 subparagraph:
1 8 NEW SUBPARAGRAPH. (9) Obligations of the Iowa
1 9 finance authority issued pursuant to chapter 16,
1 10 bearing interest at market rates, provided that at the
1 11 time of purchase the Iowa finance authority has an
1 12 issuer credit rating within the two highest
1 13 classifications or the obligations to be purchased are
1 14 rated within the two highest classifications, as
1 15 established by at least one of the standard rating
1 16 services approved by the superintendent of banking by
1 17 rule adopted pursuant to chapter 17A.>
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1 20 _____
1 21 THOMAS of Clayton
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1 25 HUNTER of Polk
1 26 SF 601.520 82
1 27 mg/je/10013
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