

House Amendment 1532

PAG LIN

1 1 Amend House File 611 as follows:
1 2 #1. Page 3, by inserting after line 15 the
1 3 following:
1 4 <Sec. _____. Section 256.11, subsection 5, Code
1 5 2007, is amended by adding the following new
1 6 paragraph:
1 7 NEW PARAGRAPH. k. One-half unit of personal
1 8 finance literacy, the curriculum of which shall
1 9 include but not be limited to the use of common
1 10 banking instruments such as checking accounts; credit;
1 11 debit cards; compound interest; mortgage, auto, and
1 12 personal loans; investment basics, including stocks,
1 13 bonds, and index funds; credit scores; budgeting;
1 14 saving and debt management; retirement planning and
1 15 savings; and insurance. All students shall complete
1 16 at least one-half unit of personal finance literacy as
1 17 a condition of graduation.>
1 18 #2. Page 5, by inserting after line 16 the
1 19 following:
1 20 <Sec. _____. DEPARTMENT OF EDUCATION == PERSONAL
1 21 FINANCE LITERACY. There is appropriated from the
1 22 general fund of the state to the department of
1 23 education for the fiscal year beginning July 1, 2007,
1 24 and ending June 30, 2008, the following amount, or so
1 25 much thereof as is necessary, to be used for the
1 26 purpose designated:
1 27 For distribution to school districts to cover the
1 28 costs of offering one-half unit of personal finance
1 29 literacy in accordance with section 256.11, subsection
1 30 5, paragraph "k", as enacted in this Act:
1 31 \$ 5,000,000
1 32 Allocation of the funds appropriated pursuant to
1 33 this section shall be based upon the proportion that
1 34 the grade nine through grade twelve enrollment of a
1 35 district bears to the sum of the grade nine through
1 36 grade twelve enrollments of all school districts in
1 37 the state as reported for the base year.>
1 38 #3. Title page, by striking lines 1 through 4 and
1 39 inserting the following: <An Act relating to
1 40 education standards, providing related duties for>.
1 41 #4. Title page, line 5, by inserting after the
1 42 word <education> the following: <, and making an
1 43 appropriation>.
1 44 #5. By renumbering as necessary.
1 45
1 46
1 47
1 48 _____
1 48 PETTENGILL of Benton
1 49 HF 611.208 82
1 50 kh/es/8140