

House Amendment 1456

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1 1 Amend House File 877 as follows:
1 2 #1. Page 9, by inserting after line 15 the
1 3 following:
1 4 <Sec. _____. NEW SECTION. 256C.7 PRESCHOOL TEACHER
1 5 SHORTAGE LOAN FORGIVENESS PROGRAM.
1 6 1. A preschool teacher shortage loan forgiveness
1 7 program is established to be administered by the
1 8 college student aid commission. A preschool teacher
1 9 is eligible for the program if the preschool teacher
1 10 is practicing in a preschool teacher shortage area as
1 11 designated by the department of education pursuant to
1 12 subsection 2. For purposes of this section,
1 13 "preschool teacher" means an individual holding a
1 14 practitioner's license issued under chapter 272, who
1 15 is employed as a preschool teacher in a designated
1 16 shortage area by a school district or a preschool
1 17 registered or licensed under chapter 237A.
1 18 2. The director of the department of education
1 19 shall annually designate the geographic areas
1 20 experiencing preschool teacher shortages. The
1 21 director shall periodically conduct a survey of school
1 22 districts, accredited nonpublic schools, preschools,
1 23 and approved practitioner preparation programs to
1 24 determine current shortage areas.
1 25 3. Each applicant for loan forgiveness shall, in
1 26 accordance with the rules of the college student aid
1 27 commission, do the following:
1 28 a. Complete and file an application for preschool
1 29 teacher shortage loan forgiveness. The individual
1 30 shall be responsible for the prompt submission of any
1 31 information required by the commission.
1 32 b. File a new application and submit information
1 33 as required by the commission annually on the basis of
1 34 which the applicant's eligibility for the renewed loan
1 35 forgiveness will be evaluated and determined.
1 36 c. Complete and return on a form approved by the
1 37 commission an affidavit of practice verifying that the
1 38 applicant is a preschool teacher in an eligible
1 39 teacher shortage area.
1 40 4. The annual amount of preschool teacher shortage
1 41 loan forgiveness shall not exceed the resident tuition
1 42 rate established for institutions of higher learning
1 43 governed by the state board of regents for the first
1 44 year following the teacher's graduation from an
1 45 approved practitioner preparation program, or twenty
1 46 percent of the teacher's total federally guaranteed
1 47 Stafford loan amount under the federal family
1 48 education loan program or the federal direct loan
1 49 program, including principal and interest, whichever
1 50 amount is less. A preschool teacher shall be eligible
2 1 for the loan forgiveness program for not more than
2 2 five consecutive years.
2 3 5. A preschool teacher shortage loan forgiveness
2 4 repayment fund is created for deposit of moneys
2 5 appropriated to or received by the college student aid
2 6 commission for use under the program. Notwithstanding
2 7 section 8.33, moneys deposited in the fund shall not
2 8 revert to any fund of the state at the end of any
2 9 fiscal year but shall remain in the loan forgiveness
2 10 repayment fund and be continuously available for loan
2 11 forgiveness under the program. Notwithstanding
2 12 section 12C.7, subsection 2, interest or earnings on
2 13 moneys deposited in the fund shall be credited to the
2 14 fund.
2 15 6. The college student aid commission shall submit
2 16 in a report to the general assembly by January 1,
2 17 annually, the number of individuals who received loan
2 18 forgiveness pursuant to this section, which shortage
2 19 areas the preschool teachers taught in, the amount
2 20 paid to each program participant, and other
2 21 information identified by the commission as indicators
2 22 of outcomes from the program.
2 23 7. Of the amounts appropriated in section 256C.6
2 24 and in other law for purposes of the initial preschool

2 25 foundation aid payments to school districts approved
2 26 to participate in the preschool program under this
2 27 chapter, the following amounts are transferred to the
2 28 college student aid commission for the indicated
2 29 fiscal years to be used for purposes of the preschool
2 30 teacher shortage loan forgiveness program established
2 31 in this section:
2 32 a. For the fiscal year beginning July 1, 2007, two
2 33 hundred fifty thousand dollars.
2 34 b. For the fiscal year beginning July 1, 2008,
2 35 five hundred thousand dollars.
2 36 c. For the fiscal year beginning July 1, 2009, six
2 37 hundred thousand dollars.
2 38 d. For the fiscal year beginning July 1, 2010,
2 39 seven hundred thousand dollars.>
2 40 #2. By renumbering as necessary.
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2 44 _____
2 45 L. MILLER of Scott
2 46 HF 877.503 82
2 46 jp/je/8038