

Senate Amendment 3210

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1 1 Amend the Senate amendment, H=1544, to House File
1 2 809, as amended, passed, and reprinted by the House,
1 3 as follows:
1 4 #1. Page 1, by inserting after line 7 the
1 5 following:
1 6 <#____. Page 10, by inserting after line 31 the
1 7 following:
1 8 <Sec. _____. ENDOW IOWA GRANTS APPROPRIATIONS.
1 9 1. There is appropriated from the general fund of
1 10 the state to the department of economic development
1 11 for the fiscal period beginning July 1, 2005, and
1 12 ending June 30, 2008, the following amounts, or so
1 13 much thereof as is necessary, to be used for the
1 14 purpose designated:
1 15 For endow Iowa grants to lead philanthropic
1 16 entities pursuant to section 15E.304:
1 17 FY 2005=2006.....\$ 50,000
1 18 FY 2006=2007.....\$ 50,000
1 19 FY 2007=2008.....\$ 50,000
1 20 2. Notwithstanding section 8.33, moneys that
1 21 remain unexpended at the end of the fiscal year shall
1 22 not revert to any fund but shall remain available for
1 23 expenditure for the designated purposes during the
1 24 succeeding fiscal year.
1 25 Sec. _____. NEW SECTION. 15G.110 APPROPRIATION.
1 26 For the fiscal period beginning July 1, 2005, and
1 27 ending June 30, 2015, there is appropriated to the
1 28 department of economic development each fiscal year
1 29 fifty million dollars from the general fund of the
1 30 state for deposit in the grow Iowa values fund.
1 31 Sec. _____. NEW SECTION. 15G.111 APPROPRIATIONS.
1 32 1. a. For the fiscal period beginning July 1,
1 33 2005, and ending June 30, 2015, there is appropriated
1 34 each fiscal year from the grow Iowa values fund
1 35 created in section 15G.108, if enacted, to the
1 36 department of economic development thirty-five million
1 37 dollars for programs administered by the department of
1 38 economic development.
1 39 b. Each year that moneys are appropriated under
1 40 this subsection, the department shall allocate a
1 41 percentage of the moneys for each of the following
1 42 types of activities:
1 43 (1) Business start-ups.
1 44 (2) Business expansion.
1 45 (3) Business modernization.
1 46 (4) Business attraction.
1 47 (5) Business retention.
1 48 (6) Marketing.
1 49 (7) Research and development.
1 50 c. The department shall require an applicant for
2 1 moneys appropriated under this subsection to include
2 2 in the application a statement regarding the intended
2 3 return on investment. A recipient of moneys
2 4 appropriated under this subsection shall annually
2 5 submit a statement to the department regarding the
2 6 progress achieved on the intended return on investment
2 7 stated in the application. The department, in
2 8 cooperation with the department of revenue, shall
2 9 develop a method of identifying and tracking each new
2 10 job created and the leveraging of moneys through
2 11 financial assistance from moneys appropriated under
2 12 this subsection. The department of economic
2 13 development shall identify research and development
2 14 activities funded through financial assistance from
2 15 not more than ten percent of the moneys appropriated
2 16 under this subsection, and, instead of determining
2 17 return on investment and job creation for the
2 18 identified funding, determine the potential impact on
2 19 the state's economy.
2 20 d. The department may use moneys appropriated
2 21 under this subsection to procure technical assistance
2 22 from either the public or private sector, for
2 23 information technology purposes, for a statewide labor
2 24 shed study, and for rail, air, or river port

2 25 transportation-related purposes. The use of moneys
2 26 appropriated for rail, air, or river port
2 27 transportation-related purposes must be directly
2 28 related to an economic development project and the
2 29 moneys must be used to leverage other financial
2 30 assistance moneys.

2 31 e. Of the moneys appropriated under this
2 32 subsection, the department may use up to one and one=
2 33 half percent for administrative purposes.

2 34 f. The Iowa economic development board shall
2 35 approve or deny applications for financial assistance
2 36 provided with moneys appropriated under this
2 37 subsection. In providing such financial assistance,
2 38 the board shall, whenever possible, coordinate the
2 39 assistance with other programs administered by the
2 40 department of economic development, including the
2 41 community economic betterment program established in
2 42 section 15.317 and the value-added agricultural
2 43 products and processes financial assistance program
2 44 established in section 15E.111.

2 45 g. It is the policy of this state to expand and
2 46 stimulate the state economy by advancing, promoting,
2 47 and expanding biotechnology industries in this state.
2 48 To implement this policy, the Iowa economic
2 49 development board shall consider providing assistance
2 50 to projects that increase value-added income to
3 1 individuals or organizations involved in agricultural
3 2 business or biotechnology projects. Such a project
3 3 need not create jobs specific to the project site;
3 4 however, such a project must foster the knowledge and
3 5 creativity necessary to promote the state's
3 6 agricultural economy and to increase employment in
3 7 urban and rural areas as a result.

3 8 2. For the fiscal period beginning July 1, 2005,
3 9 and ending June 30, 2015, there is appropriated each
3 10 fiscal year from the grow Iowa values fund created in
3 11 section 15G.108, if enacted, to the department of
3 12 economic development five million dollars for
3 13 financial assistance to institutions of higher
3 14 learning under the control of the state board of
3 15 regents for capacity building infrastructure in areas
3 16 related to technology commercialization, for marketing
3 17 and business development efforts in areas related to
3 18 technology commercialization, entrepreneurship, and
3 19 business growth, and for infrastructure projects and
3 20 programs needed to assist in the implementation of
3 21 activities under chapter 262B, if so amended. In
3 22 allocating moneys to institutions under the control of
3 23 the state board of regents, the board shall require
3 24 the institutions to provide a one-to-one match of
3 25 additional moneys for the activities funded with
3 26 moneys appropriated under this subsection. The state
3 27 board of regents shall annually prepare a report for
3 28 submission to the governor, the general assembly, and
3 29 the legislative services agency regarding the
3 30 activities, projects, and programs funded with moneys
3 31 appropriated under this subsection.

3 32 The state board of regents may allocate any moneys
3 33 appropriated under this subsection and received from
3 34 the department for financial assistance to a single
3 35 biosciences development organization determined by the
3 36 department to possess expertise in promoting the area
3 37 of bioscience entrepreneurship. The organization must
3 38 be composed of representatives of both the public and
3 39 the private sector and shall be composed of subunits
3 40 or subcommittees in the areas of existing identified
3 41 biosciences platforms, education and workforce
3 42 development, commercialization, communication, policy
3 43 and governance, and finance. Such financial
3 44 assistance shall be used for purposes of activities
3 45 related to biosciences and bioeconomy development
3 46 under chapter 262B, if so amended, and to accredited
3 47 private universities in this state.

3 48 3. For the fiscal period beginning July 1, 2005,
3 49 and ending June 30, 2015, there is appropriated each
3 50 fiscal year from the grow Iowa values fund created in
4 1 section 15G.108, if enacted, to the department of
4 2 economic development one million dollars for purposes
4 3 of providing financial assistance for projects in
4 4 targeted state parks, state banner parks, and
4 5 destination parks. The department of natural

4 6 resources shall submit a plan to the department of
4 7 economic development for the expenditure of moneys
4 8 appropriated under this subsection. The plan shall
4 9 focus on improving state parks, state banner parks,
4 10 and destination parks for economic development
4 11 purposes. Based on the report submitted, the
4 12 department of economic development shall provide
4 13 financial assistance to the department of natural
4 14 resources for support of state parks, state banner
4 15 parks, and destination parks. For purposes of this
4 16 subsection, "state banner park" means a park with
4 17 multiple uses and which focuses on the economic
4 18 development benefits of a community or area of the
4 19 state.

4 20 4. For the fiscal period beginning July 1, 2005,
4 21 and ending June 30, 2015, there is appropriated each
4 22 fiscal year from the grow Iowa values fund created in
4 23 section 15G.108, if enacted, to the office of the
4 24 treasurer of state one million dollars for deposit in
4 25 the Iowa cultural trust fund created in section
4 26 303A.4.

4 27 5. For the fiscal period beginning July 1, 2005,
4 28 and ending June 30, 2015, there is appropriated each
4 29 fiscal year from the grow Iowa values fund created in
4 30 section 15G.108, if enacted, to the department of
4 31 economic development seven million dollars for deposit
4 32 into the workforce training and economic development
4 33 funds of the community colleges created pursuant to
4 34 section 260C.18A.

4 35 6. a. For the fiscal period beginning July 1,
4 36 2005, and ending June 30, 2015, there is appropriated
4 37 each fiscal year from the grow Iowa values fund
4 38 created in section 15G.108, if enacted, to the
4 39 department of economic development one million dollars
4 40 for providing economic development region financial
4 41 assistance under section 15E.232, subsections 3, 4, 5,
4 42 and 6, if enacted, and under section 15E.233, if
4 43 enacted.

4 44 b. Of the moneys appropriated in this subsection,
4 45 the department shall transfer three hundred fifty
4 46 thousand dollars each fiscal year for the fiscal
4 47 period beginning July 1, 2005, and ending June 30,
4 48 2015, to Iowa state university of science and
4 49 technology, for purposes of providing financial
4 50 assistance to establish small business development
5 1 centers in areas of the state previously served by a
5 2 small business development center and to maintain
5 3 existing small business development centers.
5 4 Financial assistance for a small business development
5 5 center shall not be awarded unless the city or county
5 6 where the center is located or scheduled to be located
5 7 demonstrates the ability to obtain local matching
5 8 moneys on a dollar-for-dollar basis. An award of
5 9 financial assistance to a small business development
5 10 center under this paragraph shall not exceed twenty
5 11 thousand dollars.

5 12 c. Of the moneys appropriated under this
5 13 subsection, the department may use up to fifty
5 14 thousand dollars each fiscal year during the fiscal
5 15 period beginning July 1, 2005, and ending June 30,
5 16 2015, for purposes of providing training, materials,
5 17 and assistance to Iowa business resource centers.

5 18 7. Notwithstanding section 8.33, moneys that
5 19 remain unexpended at the end of a fiscal year shall
5 20 not revert to any fund but shall remain available for
5 21 expenditure for the designated purposes during the
5 22 succeeding fiscal year.>>

5 23 #2. Page 1, by inserting after line 30 the
5 24 following:

5 25 <#____. Title page, line 2, by inserting after the
5 26 word <development,> the following: <the office of the
5 27 treasurer of state,>.>

5 28 #3. By renumbering as necessary.

5 29 HF 809.H

5 30 tm/es/25