## Senate Amendment 3113

```
PAG LIN
```

```
Amend House File 745, as passed by the House, as
      2 follows:
  1
      3 #1. By striking everything after the enacting
      4 clause and inserting the following:
            <Section 1. Section 714.1, subsection 2, Code
  1
     6 2005, is amended to read as follows:
7 2. Misappropriates property which the person has
     8 in trust, or property of another which the person has
  1
      9 in the person's possession or control, whether such
    10 possession or control is lawful or unlawful, by using
    11 or disposing of it in a manner which is inconsistent
    12 with or a denial of the trust or of the owner's rights
    13 in such property, or conceals found property, or 14 appropriates such property to the person's own use,
  1
    15 when the owner of such property is known to the
    16 person.
           a. Failure by a bailee or lessee of personal
    17
    18 property to return the property within seventy=two
  1
    19 hours after a time specified in a written agreement of
     20 lease or bailment shall be evidence of
    21 misappropriation.
    b. If a time is not specified in the written

33 agreement of lease or bailment for the expiration or

24 termination of the lease or bailment or for the return
  1 22
    25 of the personal property, failure by a lessee or
    26 bailee to return the property within five days after 27 proper notice to the lessee or bailee shall be
    28 evidence of misappropriation. For the purposes of
    29 this paragraph, "proper notice" means a written notice
     30 of the expiration or termination of the lease or
     31 bailment agreement sent to the lessee or bailee by
     32 certified or restricted certified mail at the address
    33 of the lessee or bailee specified in the agreement.
34 The notice shall be considered effective on the date
    35 of the mailing of the notice regardless of whether or
     <u>36 not the lessee or bailee signs a receipt for the </u>
     37 notice.>
    38
  1 39
    40
  1 41 KEITH A. KREIMAN
  1 42 BRAD ZAUN
  1 43 HF 745.701 81
  1 44 kk/qq/1967
1 45
1 46
1 47
1 48
1 49
1 50
```