

Senate Amendment 3056

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1 1 Amend Senate File 358 as follows:
1 2 #1. Page 1, by inserting before line 1 the
1 3 following:
1 4 <Section 1. Section 570.1, Code 2005, is amended
1 5 by adding the following new subsection:
1 6 NEW SUBSECTION. 1A. A lien in farm products as
1 7 provided in this section becomes effective when a
1 8 tenant signs a lease or becomes bound by a lease of
1 9 the leased premises.
1 10 Sec. 2. Section 570.1, subsections 3 and 4, Code
1 11 2005, are amended to read as follows:
1 12 3. A financing statement filed to perfect a lien
1 13 in the farm products under this section must include a
1 14 statement that it is filed for the purpose of
1 15 perfecting a landlord's lien. ~~Notwithstanding section~~
~~1 16 554.9515, such financing statement shall continue to~~
~~1 17 be effective until a termination statement is filed.~~
1 18 4. a. If the parties to a lease remain the same,
1 19 and subject to the provisions of article 9 of chapter
1 20 554, including but not limited to section 554.9515, a
1 21 financing statement filed for the purpose of
1 22 perfecting a landlord's lien shall continue to be
1 23 effective. The effectiveness of the financing
1 24 statement shall not be affected by an extension or
1 25 renewal of the lease, or an amendment to the lease, so
1 26 long as the extension, renewal, or amendment does not
1 27 materially alter the extent of the lien.
1 28 b. Within twenty days after a landlord who has
1 29 filed a financing statement for the purpose of
1 30 perfecting a landlord's lien receives a written
1 31 demand, authenticated as provided in article 9 of
1 32 chapter 554, from a tenant, the landlord shall file a
1 33 termination statement, if the lien in the farm
1 34 products has expired or if the tenant is no longer in
1 35 possession of the leased premises and has performed
1 36 all obligations under the lease.>
1 37 #2. Title page, line 2, by inserting before the
1 38 word <termination> the following: <effectiveness,
1 39 perfection, and>.
1 40 #3. By renumbering as necessary.
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1 43 _____
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