

House Amendment 8581

PAG LIN

1 1 Amend the amendment, H=8566, to House File 2794 as
1 2 follows:

1 3 #1. By striking page 4, line 17, through page 5,
1 4 line 3, and inserting the following:

1 5 <Sec. _____. Section 368.11, subsection 3, paragraph
1 6 m, Code Supplement 2005, is amended to read as
1 7 follows:

1 8 m. In the discretion of a city council, a
1 9 provision for a transition for the imposition of city
1 10 taxes against property within an annexation area. The
1 11 provision shall allow for an exemption from taxation
1 12 of the following percentages of assessed valuation
1 13 according to the following schedule:

1 14 (1) For the first and second years, seventy-five
1 15 percent.

1 16 (2) For the third and fourth years, sixty percent.

1 17 (3) For the fifth and sixth years, forty-five
1 18 percent.

1 19 (4) For the seventh and eighth years, thirty
1 20 percent.

1 21 (5) For the ninth and tenth years, fifteen
1 22 percent.

1 23 An alternative schedule may be adopted by the city
1 24 council. However, an alternative schedule shall not
1 25 allow a greater exemption than that provided in this
1 26 paragraph. The exemption shall be applied in the levy
1 27 and collection of taxes. The provision may also allow
1 28 for the partial provision of city services during the
1 29 time in which the exemption from taxation is in

1 30 effect. If the city council provides for a transition
1 31 for the imposition of city taxes against property in
1 32 an annexation area, all property owners included in
1 33 the annexation area must receive the transition upon
1 34 completion of the annexation.>

1 35 #2. Page 24, by striking lines 25 through 31.

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1 39 PAULSEN of Linn

1 40 HF 2794.506 81

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