

# House Amendment 8522

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1 1 Amend the amendment, H=8510, to House File 2770 as  
1 2 follows:  
1 3 #1. Page 1, by striking lines 4 through 36.  
1 4 #2. Page 3, by striking line 30 and inserting the  
1 5 following: <board.  
1 6 Sec. \_\_\_\_\_. NEW SECTION. 262B.23 ENDOWED CHAIRS  
1 7 AND SALARIES.  
1 8 1. The state board of regents may use for salaries  
1 9 and may create endowed chair positions at each of the  
1 10 regents universities using, in part, moneys  
1 11 appropriated to the state board of regents for  
1 12 purposes of implementing recommendations provided in  
1 13 separate consultant reports on bioscience, advanced  
1 14 manufacturing, and information technology submitted to  
1 15 the department of economic development in the calendar  
1 16 years 2004 and 2005. Such moneys may only be used to  
1 17 partially fund an endowed chair position if  
1 18 significant private contributions and contributions  
1 19 from governmental entities other than the state and  
1 20 political subdivisions of the state are used to fund  
1 21 the position. Not more than fifty percent of the cost  
1 22 of funding an endowed chair position shall be paid  
1 23 with such moneys. The endowed chair positions shall  
1 24 be used to attract scholars recruited nationally and  
1 25 internationally who can bring with them related start=  
1 26 up business ventures or a concept for near-term  
1 27 commercialization.>>  
1 28 #3. By renumbering as necessary.  
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1 32 RAECKER of Polk  
1 33 HF 2770.506 81  
1 34 tm/je/3958  
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