

# House Amendment 8511

PAG LIN

1 1 Amend House File 2770 as follows:  
1 2 #1. By striking page 1, line 1, through page 2,  
1 3 line 24, and inserting the following:  
1 4 <Sec. \_\_\_\_\_. NEW SECTION. 15.361 UNIVERSITY  
1 5 TECHNOLOGY TRANSFER AND COMMERCIALIZATION REVIEW  
1 6 COMMITTEE.  
1 7 1. The general assembly finds and declares that  
1 8 the public good requires that Iowa successfully  
1 9 participate and compete in the emerging world economy  
1 10 and that this participation and competition is a  
1 11 public purpose. A university technology transfer and  
1 12 commercialization review committee is established for  
1 13 the public purpose of assisting the universities under  
1 14 the control of the state board of regents in securing  
1 15 additional investment in research infrastructure and  
1 16 information technology and in enhancing the commercial  
1 17 potential of proposals for research infrastructure and  
1 18 information technology submitted to the state board of  
1 19 regents for funding.  
1 20 2. The committee shall consist of all of the  
1 21 following members:  
1 22 a. Three members of the state board of regents  
1 23 appointed by the state board of regents.  
1 24 b. Two members appointed by a single bioscience  
1 25 development organization identified by the department  
1 26 pursuant to section 15G.111, subsection 2.  
1 27 c. Five members appointed by the governor and  
1 28 confirmed by the senate pursuant to section 2.32 as  
1 29 follows:  
1 30 (1) Two members with expertise in advanced  
1 31 manufacturing.  
1 32 (2) Two members with expertise in information  
1 33 technology.  
1 34 (3) One member who shall serve as the chairperson  
1 35 of the committee.  
1 36 3. In reviewing proposals by the universities  
1 37 under the control of the state board of regents, the  
1 38 committee shall do all of the following:  
1 39 a. Review the proposals for their applicability to  
1 40 the targeted areas of biosciences, advanced  
1 41 manufacturing, or information technology.  
1 42 b. Review the potential of the proposals to  
1 43 increase economic activity in the state through job  
1 44 creation, wealth creation, or the creation of new  
1 45 businesses.  
1 46 c. Identify additional sources of research  
1 47 financing for the proposals from private sector  
1 48 businesses or other nonstate sources.  
1 49 d. Identify individuals or companies that are  
1 50 potential research or commercialization collaborators  
2 1 in the proposals.  
2 2 e. Within forty=five days of receiving a proposal,  
2 3 prepare and forward to the state board of regents a  
2 4 written review of the proposal including  
2 5 recommendations for approval, denial, or modification  
2 6 of the proposal.  
2 7 The state board of regents shall review the  
2 8 recommendations of the committee and shall approve,  
2 9 deny, or modify the recommendations. If the board  
2 10 modifies or denies the recommendation, the proposal  
2 11 shall be resubmitted to the committee for  
2 12 consideration. The board may award financial  
2 13 assistance to approved proposals.  
2 14 Sec. \_\_\_\_\_. NEW SECTION. 15.362 ENDOWED CHAIRS.  
2 15 1. The state board of regents may create endowed  
2 16 chair positions at each of the regents universities  
2 17 using, in part, moneys appropriated to the state board  
2 18 of regents for purposes of implementing  
2 19 recommendations provided in separate consultant  
2 20 reports on bioscience, advanced manufacturing, and  
2 21 information technology submitted to the department of  
2 22 economic development in the calendar years 2004 and  
2 23 2005. Such moneys may only be used to partially fund  
2 24 an endowed chair position if significant private

2 25 contributions and contributions from governmental  
2 26 entities other than the state and political  
2 27 subdivisions of the state are used to fund the  
2 28 position. Not more than fifty percent of the cost of  
2 29 funding an endowed chair position shall be paid with  
2 30 such moneys.  
2 31 2. The state board of regents shall not use moneys  
2 32 appropriated to the board for purposes of implementing  
2 33 recommendations provided in separate consultant  
2 34 reports on bioscience, advanced manufacturing, and  
2 35 information technology submitted to the department of  
2 36 economic development in the calendar years 2004 and  
2 37 2005 to pay the salary of a salaried employee, but may  
2 38 use the moneys to pay the salary of a contract  
2 39 employee provided that the employment contract is for  
2 40 not more than five years.>  
2 41 #2. Title page, by striking lines 1 and 2 and  
2 42 inserting the following: <An Act relating to economic  
2 43 development by creating a university technology  
2 44 transfer and commercialization review committee,  
2 45 providing tax incentive provisions>.  
2 46 #3. By renumbering as necessary.  
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2 48  
2 49 \_\_\_\_\_  
2 50 HUSER of Polk  
3 1  
3 2  
3 3 \_\_\_\_\_  
3 4 WISE of Lee  
3 5  
3 6  
3 7 \_\_\_\_\_  
3 8 THOMAS of Clayton  
3 9 HF 2770.503 81  
3 10 tm/je/3947