

# House Amendment 8510

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1 1 Amend House File 2770 as follows:  
1 2 #1. By striking page 1, line 1, through page 2,  
1 3 line 24.  
1 4 #2. Page 3, by inserting after line 1 the  
1 5 following:  
1 6 <Sec. \_\_\_\_\_. NEW SECTION. 15.362 ENDOWED CHAIRS.  
1 7 1. The state board of regents may create endowed  
1 8 chair positions at each of the regents universities  
1 9 using, in part, moneys appropriated to the state board  
1 10 of regents for purposes of implementing  
1 11 recommendations provided in separate consultant  
1 12 reports on bioscience, advanced manufacturing, and  
1 13 information technology submitted to the department of  
1 14 economic development in the calendar years 2004 and  
1 15 2005. Such moneys may only be used to partially fund  
1 16 an endowed chair position if significant private  
1 17 contributions and contributions from governmental  
1 18 entities other than the state and political  
1 19 subdivisions of the state are used to fund the  
1 20 position. Not more than fifty percent of the cost of  
1 21 funding an endowed chair position shall be paid with  
1 22 such moneys. The endowed chair positions shall be  
1 23 used to attract scholars recruited nationally and  
1 24 internationally who can bring with them related start=  
1 25 up business ventures or a concept for near-term  
1 26 commercialization.  
1 27 2. The state board of regents shall not use moneys  
1 28 appropriated to the board for purposes of implementing  
1 29 recommendations provided in separate consultant  
1 30 reports on bioscience, advanced manufacturing, and  
1 31 information technology submitted to the department of  
1 32 economic development in the calendar years 2004 and  
1 33 2005 to pay the salary of a salaried employee, but may  
1 34 use the moneys to pay the salary of a contract  
1 35 employee provided that the employment contract is for  
1 36 not more than five years.>  
1 37 #3. Page 3, by inserting after line 19 the  
1 38 following:  
1 39 <Sec. \_\_\_\_\_. NEW SECTION. 262B.21 RESEARCH AND  
1 40 DEVELOPMENT PLATFORMS.  
1 41 1. For purposes of this section, and sections  
1 42 262B.22 and 262B.23, "core platform areas" means the  
1 43 areas of advanced manufacturing, biosciences,  
1 44 information solutions, and financial services.  
1 45 2. The state board of regents shall do all of the  
1 46 following:  
1 47 a. Recruit employees, build capacity, and invest  
1 48 moneys to ensure rapid scientific progress in the core  
1 49 platform areas.  
1 50 b. Create endowed chair positions and employ  
2 1 persons with entrepreneurial expertise.  
2 2 c. Invest in technology development infrastructure  
2 3 to strengthen and accelerate the scientific and  
2 4 commercialization work in the core platform areas.  
2 5 d. Provide financial assistance in the form of  
2 6 grants for purposes of accelerating the transformation  
2 7 of new and ongoing research and development  
2 8 initiatives in the core platform areas into commercial  
2 9 opportunities.  
2 10 e. Actively participate in advisory groups  
2 11 dedicated to the areas of bioscience advanced  
2 12 manufacturing, and information solutions.  
2 13 Sec. \_\_\_\_\_. NEW SECTION. 262B.22 TECHNOLOGY AND  
2 14 COMMERCIALIZATION RESOURCE ORGANIZATION.  
2 15 1. The general assembly finds and declares that  
2 16 the public good requires that Iowa successfully  
2 17 participate and compete in the emerging world economy.  
2 18 A technology and commercialization resource  
2 19 organization is established to formulate and implement  
2 20 plans and programs for the core platform areas and to  
2 21 facilitate their commercial application within the  
2 22 state.  
2 23 2. The technology and commercialization resource  
2 24 organization shall receive recommendations for

2 25 research projects which have commercialization  
2 26 potential from institutions of higher learning under  
2 27 the control of the state board of regents. In  
2 28 cooperation with commercialization experts in the  
2 29 private sector, the organization shall analyze  
2 30 research project submissions and make recommendations  
2 31 regarding which projects should receive funding and  
2 32 how much funding such projects should receive. The  
2 33 recommendations of the organization shall be forwarded  
2 34 to the state board of regents. The state board of  
2 35 regents shall review the recommendations and may  
2 36 approve, deny, or modify the recommendations. If the  
2 37 state board of regents modifies a recommendation, the  
2 38 modified recommendation shall be returned to the  
2 39 technology and commercialization resource organization  
2 40 for consideration and for recommendation. The state  
2 41 board of regents may award financial assistance to  
2 42 approved research projects.

2 43 3. A technology and commercialization resource  
2 44 organization shall be incorporated under chapter 504.  
2 45 The organization shall not be regarded as a state  
2 46 agency, except for purposes of chapter 17A. A member  
2 47 of the board of directors is not considered a state  
2 48 employee, except for purposes of chapter 669. A  
2 49 natural person employed by the organization is a state  
2 50 employee for purposes of the Iowa public employees'  
3 1 retirement system, state health and dental plans, and  
3 2 other state employee benefit plans and chapter 669.  
3 3 Chapters 8, 8A, and 20, and other provisions of law  
3 4 that relate to requirements or restrictions dealing  
3 5 with state personnel or state funds, do not apply to  
3 6 the organization or any employees of the board of  
3 7 directors or the organization except to the extent  
3 8 provided in this chapter.

3 9 4. The board of directors of the organization  
3 10 shall consist of eight voting members as follows:  
3 11 a. The president of the state board of regents.  
3 12 b. The three members of the economic development  
3 13 subcommittee of the state board of regents.  
3 14 c. The chief technology officer of the state.  
3 15 d. One member selected by a biosciences  
3 16 development organization designated by the department  
3 17 of economic development pursuant to section 15G.111,  
3 18 subsection 2.

3 19 e. The chairperson of the advanced manufacturing  
3 20 steering group of the department of economic  
3 21 development.  
3 22 f. The chairperson of the information solutions  
3 23 steering group of the department of economic  
3 24 development.

3 25 5. The members of the board of directors shall  
3 26 annually elect a president of the board from the board  
3 27 membership. A vacancy shall be filled by the  
3 28 appointing authority. Members are eligible for actual  
3 29 expense reimbursement while fulfilling duties of the  
3 30 board.>

3 31 #4. Page 4, line 6, by striking the words and  
3 32 figure <Section 2 of this Act> and inserting the  
3 33 following: <The section of this act amending section  
3 34 15.335A>.

3 35 #5. Page 4, line 9, by striking the words and  
3 36 figure <Section 5 of this Act> and inserting the  
3 37 following: <The section of this Act enacting section  
3 38 422.34A, subsection 8>.

3 39 #6. Title page, lines 1 and 2, by striking the  
3 40 words <bioscience funding board and bioscience fund>  
3 41 and inserting the following: <technology and  
3 42 commercialization resource organization>.

3 43 #7. By renumbering as necessary.

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