

House Amendment 8396

PAG LIN

1 1 Amend House File 2759 as follows:
1 2 #1. Page 1, by inserting before line 24 the
1 3 following:
1 4 <Sec. _____. Section 15G.111, subsection 1, Code
1 5 Supplement 2005, is amended by adding the following
1 6 new paragraph:
1 7 NEW PARAGRAPH. h. (1) Of the moneys appropriated
1 8 in paragraph "a", for each fiscal year of the period
1 9 beginning July 1, 2006, and ending June 30, 2011, the
1 10 Iowa economic development board may allocate up to
1 11 five million dollars to support persons engaged in the
1 12 research, development, and commercialization of
1 13 integrated biorefinery technology projects. A project
1 14 must further the production of liquid renewable fuels
1 15 and other high-value coproducts that use nonfood
1 16 agricultural crops as biofuel stock.
1 17 (2) An application for an integrated biorefinery
1 18 technology project must be filed with the department
1 19 as required by the department and must at a minimum
1 20 include all of the following:
1 21 (a) A business plan that demonstrates managerial
1 22 and technical expertise.
1 23 (b) A fundraising plan that demonstrates private
1 24 investment contributions and possible federal
1 25 government contributions.
1 26 (c) The probability of the future creation of new
1 27 high-quality jobs.
1 28 (d) The probability of improvements to the
1 29 environment.
1 30 (e) The probability of reductions in fossil fuel
1 31 use.
1 32 (f) The use of research or technology developed in
1 33 this state by a college, university, business, or
1 34 governmental agency.
1 35 (g) The potential for further technological
1 36 development in this state.
1 37 (h) The feasibility that a proposed biorefinery
1 38 will remain a viable enterprise in the state.
1 39 (i) Any other component that the Iowa economic
1 40 development board determines to be reasonable and
1 41 necessary to promote the viability of the project and
1 42 further the public interest.
1 43 (3) The Iowa economic development board may
1 44 establish terms and conditions for the allocation of
1 45 the moneys.>
1 46 #2. Page 2, line 7, by striking the words <This
1 47 Act is> and inserting the following: <The sections of
1 48 this Act amending section 15G.111, subsection 1,
1 49 paragraph "a", and enacting section 15G.111,
1 50 subsection 6A, are effective>.
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2 4 JACOBY of Johnson
2 5 HF 2759.301 81
2 6 da/cf/1665