

House Amendment 8357

PAG LIN

1 1 Amend House File 2636 as follows:
1 2 #1. Page 1, by inserting before line 1 the
1 3 following:
1 4 <Section 1. Section 256.11, subsection 5, Code
1 5 Supplement 2005, is amended by adding the following
1 6 new paragraph:
1 7 NEW PARAGRAPH. k. One-half unit of personal
1 8 finance literacy, the curriculum of which shall
1 9 include but not be limited to the use of common
1 10 banking instruments such as checking accounts; credit;
1 11 debit cards; compound interest; mortgage, auto, and
1 12 personal loans; investment basics, including stocks,
1 13 bonds, and index funds; credit scores; budgeting;
1 14 saving and debt management; retirement planning and
1 15 savings; and insurance. All students shall complete
1 16 at least one-half unit of personal finance literacy as
1 17 a condition of graduation.>
1 18 #2. Page 3, by inserting after line 23 the
1 19 following:
1 20 <Sec. ____ . EFFECTIVE DATE. The section of this
1 21 Act amending section 256.11 takes effect July 1,
1 22 2007.>
1 23 #3. Title page, line 1, by inserting after the
1 24 word <to> the following: <school district education
1 25 curricula, by providing for>.
1 26 #4. Title page, line 3, by inserting after the
1 27 word <committee> the following: <and requiring that
1 28 the educational program include coursework in personal
1 29 finance literacy, and providing an effective date>.
1 30 #5. By renumbering as necessary.
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1 34 PETTENGILL of Benton
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1 37 _____
1 38 KRESSIG of Black Hawk
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1 41 _____
1 42 REICHERT of Muscatine
1 43 HF 2636.501 81
1 44 kh/je/1635
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