

House Amendment 8281

PAG LIN

1 1 Amend House File 2708 as follows:
1 2 #1. Page 1, by inserting after line 22 the
1 3 following:
1 4 <Sec. _____. NEW SECTION. 422.12G INCOME TAX
1 5 CHECKOFF FOR VETERANS TRUST FUND.
1 6 1. A person who files an individual or a joint
1 7 income tax return with the department of revenue under
1 8 section 422.13 may designate one dollar or more to be
1 9 credited to the veterans trust fund created in section
1 10 35A.13. If the refund due on the return or the
1 11 payment remitted with the return is insufficient to
1 12 pay the additional amount designated by the taxpayer
1 13 to the veterans trust fund, the amount designated
1 14 shall be reduced to the remaining amount of the refund
1 15 or the remaining amount remitted with the return. The
1 16 designation of a contribution to the veterans trust
1 17 fund under this section is irrevocable.
1 18 2. The director of revenue shall draft the income
1 19 tax form to allow the designation of contributions to
1 20 the veterans trust fund on the tax return. The
1 21 department of revenue, on or before January 31, shall
1 22 transfer the total amount designated on the tax return
1 23 forms due in the preceding calendar year to the
1 24 veterans trust fund created in section 35A.13.
1 25 However, before a checkoff pursuant to this section
1 26 shall be permitted, all liabilities on the books of
1 27 the department of revenue and accounts identified as
1 28 owing under section 421.17 and the political
1 29 contribution allowed under section 68A.601 shall be
1 30 satisfied.
1 31 3. The department of revenue shall adopt rules to
1 32 administer this section.
1 33 4. This section is subject to repeal under section
1 34 422.12E.
1 35 Sec. _____. IMPLEMENTATION. The checkoff created in
1 36 this Act shall be eligible for placement on the
1 37 individual income tax return form beginning for the
1 38 tax year commencing January 1, 2006.
1 39 Sec. _____. RETROACTIVE APPLICABILITY. The section
1 40 of this Act enacting section 422.12G applies
1 41 retroactively to the tax year commencing January 1,
1 42 2006.>
1 43 #2. Title page, line 3, by inserting after the
1 44 words <trust fund> the following: <, providing an
1 45 individual income tax checkoff for the fund,>.
1 46 #3. Title page, line 4, by inserting after the
1 47 word <fund> the follow: <, and including a
1 48 retroactive applicability provision>.
1 49
1 50
2 1 _____
2 2 FREEMAN of Buena Vista
2 3
2 4
2 5 _____
2 6 WHITEAD of Woodbury
2 7 HF 2708.502 81
2 8 ec/je/4167