

House Amendment 8264

PAG LIN

1 1 Amend House File 2613 as follows:
1 2 [#1.](#) Page 2, by inserting after line 20 the
1 3 following:
1 4 <Sec. _____. TAX INCREMENT FINANCING STUDY. The
1 5 department of economic development shall contract with
1 6 members of the faculty of one or more Iowa
1 7 institutions of higher education under the control of
1 8 the state board of regents for the purpose of
1 9 evaluating the use of tax increment financing for
1 10 economic development outside of areas designated as
1 11 slum and blighted areas as opposed to areas designated
1 12 as slum and blighted areas. The evaluation shall
1 13 include an analysis as to whether approved projects
1 14 were likely to have been financially feasible or
1 15 likely to have occurred without the use of tax
1 16 increment financing outside of areas designated as
1 17 slum and blighted areas as opposed to areas designated
1 18 as slum and blighted areas and whether availability of
1 19 tax increment financing for economic development
1 20 projects outside of areas designated as slum and
1 21 blighted areas diminishes the ability to promote the
1 22 economic recovery of slum and blighted areas. The
1 23 department shall report concerning the results of the
1 24 study on or before December 1, 2006, to the governor
1 25 and to any legislative interim committee addressing
1 26 economic development or taxation issues.>
1 27 [#2.](#) By renumbering as necessary.
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1 32 FORD of Polk
1 33 HF 2613.701 81
1 34 tm/gg/3845
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