

House Amendment 8257

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1 1 Amend the amendment, H=8228, to Senate File 2330,
1 2 as amended, passed, and reprinted by the Senate, as
1 3 follows:
1 4 #1. Page 2, by striking lines 4 through 15 and
1 5 inserting the following:
1 6 <Sec. _____. MONITOR VENDING MACHINES ==
1 7 REIMBURSEMENT FUND.
1 8 1. Notwithstanding any provision of section
1 9 99G.39, subsection 3, to the contrary, the lottery
1 10 revenues derived from monitor vending machines and
1 11 otherwise required by law to be deposited in the
1 12 general fund of the state for the fiscal period
1 13 beginning with the effective date of this Act and
1 14 ending September 15, 2006, shall not be deposited in
1 15 the general fund of the state but shall be deposited
1 16 in a monitor vending machine reimbursement fund which
1 17 is created in the state treasury under the control of
1 18 the Iowa lottery authority. Notwithstanding section
1 19 12C.7, subsection 2, interest or earnings on moneys
1 20 deposited in the monitor vending machine reimbursement
1 21 fund shall be credited to the monitor vending machine
1 22 reimbursement fund. Notwithstanding section 8.33,
1 23 moneys credited to the monitor vending machine
1 24 reimbursement fund pursuant to this subsection shall
1 25 not revert to the general fund of the state until all
1 26 claims against the reimbursement fund are paid.
1 27 2. Moneys in the reimbursement fund shall be
1 28 disbursed to participating aggrieved retailers
1 29 pursuant to the requirements of this section. For
1 30 purposes of this section, a participating aggrieved
1 31 retailer is a retailer or Iowa-based distributor who
1 32 owns no more than three businesses and who had
1 33 purchased or leased a monitor vending machine prior to
1 34 the effective date of this Act but is no longer
1 35 eligible to offer a monitor vending machine to the
1 36 public after September 15, 2006, and who has made an
1 37 application to the authority by December 31, 2006.
1 38 3. The Iowa lottery authority shall establish an
1 39 application process for aggrieved retailers and Iowa=
1 40 based distributors that have acquired or leased a
1 41 monitor vending machine prior to the effective date of
1 42 this Act to obtain a monitor vending machine
1 43 reimbursement grant from the monitor vending machine
1 44 reimbursement fund for losses suffered by the
1 45 retailer. In determining losses, the application
1 46 shall include information on the cost of the lease or
1 47 purchase, the cost to dispose of the machine, and
1 48 other costs associated with the machine.>
1 49 #2. By renumbering as necessary.
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2 3 _____
2 4 FALLON of Polk
2 5 SF 2330.511 81
2 6 ec/je/4162