

House Amendment 8212

PAG LIN

1 1 Amend House File 2527 as follows:
1 2 #1. Page 27, by inserting after line 28 the
1 3 following:
1 4 <Sec. _____. Section 261.35, subsection 2, Code
1 5 2005, is amended to read as follows:
1 6 2. "Eligible borrower" means a person, or the
1 7 parent of a person, who is ~~a resident of this state~~
~~and is enrolled or will be enrolled at an eligible~~
1 8 ~~institution within or without the state or who is a~~
1 9 ~~nonresident of this state and is enrolled or will be~~
~~enrolled at an eligible institution within the state,~~
1 10 ~~or who is a resident of another state and is borrowing~~
~~from an Iowa-based eligible lender and is enrolled or~~
1 11 ~~will be enrolled at an eligible institution within or~~
~~without the state, or who has previously received a~~
1 12 ~~loan guaranteed by the commission. All eligible~~
1 13 ~~borrowers must meet the eligibility requirements~~
1 14 ~~established by the commission. The commission shall~~
~~establish the qualifications for being a resident of~~
1 15 ~~this state; however, the qualifications shall not be~~
~~more stringent than those established by the state~~
1 16 ~~board of regents.>~~
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