

House Amendment 1565

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1 1 Amend the Senate amendment, H=1544, to House File
1 2 809, as amended, passed, and reprinted by the House,
1 3 as follows:
1 4 #1. Page 1, by inserting after line 7 the
1 5 following:
1 6 <#____. Page 10, by inserting after line 31 the
1 7 following:
1 8 <Sec. _____. ENDOW IOWA GRANTS APPROPRIATIONS.
1 9 1. There is appropriated from the general fund of
1 10 the state to the department of economic development
1 11 for the fiscal period beginning July 1, 2005, and
1 12 ending June 30, 2008, the following amounts, or so
1 13 much thereof as is necessary, to be used for the
1 14 purpose designated:
1 15 For endow Iowa grants to lead philanthropic
1 16 entities pursuant to section 15E.304:
1 17 FY 2005=2006.....\$ 50,000
1 18 FY 2006=2007.....\$ 50,000
1 19 FY 2007=2008.....\$ 50,000
1 20 2. Notwithstanding section 8.33, moneys that
1 21 remain unexpended at the end of the fiscal year shall
1 22 not revert to any fund but shall remain available for
1 23 expenditure for the designated purposes during the
1 24 succeeding fiscal year.
1 25 Sec. _____. NEW SECTION. 15G.110 APPROPRIATION.
1 26 For the fiscal year beginning July 1, 2005, and
1 27 ending June 30, 2006, there is appropriated to the
1 28 department of economic development fifty million
1 29 dollars from the general fund of the state for deposit
1 30 in the grow Iowa values fund.
1 31 Sec. _____. NEW SECTION. 15G.111 APPROPRIATIONS.
1 32 1. a. For the fiscal year beginning July 1, 2005,
1 33 and ending June 30, 2006, there is appropriated from
1 34 the grow Iowa values fund created in section 15G.108,
1 35 if enacted, to the department of economic development
1 36 thirty-five million dollars for programs administered
1 37 by the department of economic development.
1 38 b. Of the moneys are appropriated under this
1 39 subsection, the department shall allocate a percentage
1 40 of the moneys for each of the following types of
1 41 activities:
1 42 (1) Business start-ups.
1 43 (2) Business expansion.
1 44 (3) Business modernization.
1 45 (4) Business attraction.
1 46 (5) Business retention.
1 47 (6) Marketing.
1 48 (7) Research and development.
1 49 c. The department shall require an applicant for
1 50 moneys appropriated under this subsection to include
2 1 in the application a statement regarding the intended
2 2 return on investment. A recipient of moneys
2 3 appropriated under this subsection shall annually
2 4 submit a statement to the department regarding the
2 5 progress achieved on the intended return on investment
2 6 stated in the application. The department, in
2 7 cooperation with the department of revenue, shall
2 8 develop a method of identifying and tracking each new
2 9 job created and the leveraging of moneys through
2 10 financial assistance from moneys appropriated under
2 11 this subsection. The department of economic
2 12 development shall identify research and development
2 13 activities funded through financial assistance from
2 14 not more than ten percent of the moneys appropriated
2 15 under this subsection, and, instead of determining
2 16 return on investment and job creation for the
2 17 identified funding, determine the potential impact on
2 18 the state's economy.
2 19 d. The department may use moneys appropriated
2 20 under this subsection to procure technical assistance
2 21 from either the public or private sector, for
2 22 information technology purposes, for a statewide labor
2 23 shed study, and for rail, air, or river port
2 24 transportation-related purposes. The use of moneys

2 25 appropriated for rail, air, or river port
2 26 transportation-related purposes must be directly
2 27 related to an economic development project and the
2 28 moneys must be used to leverage other financial
2 29 assistance moneys.
2 30 e. Of the moneys appropriated under this
2 31 subsection, the department may use up to one and one=
2 32 half percent for administrative purposes.
2 33 f. The Iowa economic development board shall
2 34 approve or deny applications for financial assistance
2 35 provided with moneys appropriated under this
2 36 subsection. In providing such financial assistance,
2 37 the board shall, whenever possible, coordinate the
2 38 assistance with other programs administered by the
2 39 department of economic development, including the
2 40 community economic betterment program established in
2 41 section 15.317 and the value-added agricultural
2 42 products and processes financial assistance program
2 43 established in section 15E.111.
2 44 g. It is the policy of this state to expand and
2 45 stimulate the state economy by advancing, promoting,
2 46 and expanding biotechnology industries in this state.
2 47 To implement this policy, the Iowa economic
2 48 development board shall consider providing assistance
2 49 to projects that increase value-added income to
2 50 individuals or organizations involved in agricultural
3 1 business or biotechnology projects. Such a project
3 2 need not create jobs specific to the project site;
3 3 however, such a project must foster the knowledge and
3 4 creativity necessary to promote the state's
3 5 agricultural economy and to increase employment in
3 6 urban and rural areas as a result.
3 7 2. For the fiscal year beginning July 1, 2005, and
3 8 ending June 30, 2006, there is appropriated from the
3 9 grow Iowa values fund created in section 15G.108, if
3 10 enacted, to the department of economic development
3 11 five million dollars for financial assistance to
3 12 institutions of higher learning under the control of
3 13 the state board of regents for capacity building
3 14 infrastructure in areas related to technology
3 15 commercialization, for marketing and business
3 16 development efforts in areas related to technology
3 17 commercialization, entrepreneurship, and business
3 18 growth, and for infrastructure projects and programs
3 19 needed to assist in the implementation of activities
3 20 under chapter 262B, if so amended. In allocating
3 21 moneys to institutions under the control of the state
3 22 board of regents, the board shall require the
3 23 institutions to provide a one-to-one match of
3 24 additional moneys for the activities funded with
3 25 moneys appropriated under this subsection. The state
3 26 board of regents shall prepare a report for submission
3 27 to the governor, the general assembly, and the
3 28 legislative services agency regarding the activities,
3 29 projects, and programs funded with moneys appropriated
3 30 under this subsection.
3 31 The state board of regents may allocate any moneys
3 32 appropriated under this subsection and received from
3 33 the department for financial assistance to a single
3 34 biosciences development organization determined by the
3 35 department to possess expertise in promoting the area
3 36 of bioscience entrepreneurship. The organization must
3 37 be composed of representatives of both the public and
3 38 the private sector and shall be composed of subunits
3 39 or subcommittees in the areas of existing identified
3 40 biosciences platforms, education and workforce
3 41 development, commercialization, communication, policy
3 42 and governance, and finance. Such financial
3 43 assistance shall be used for purposes of activities
3 44 related to biosciences and bioeconomy development
3 45 under chapter 262B, if so amended, and to accredited
3 46 private universities in this state.
3 47 3. For the fiscal year beginning July 1, 2005, and
3 48 ending June 30, 2006, there is appropriated from the
3 49 grow Iowa values fund created in section 15G.108, if
3 50 enacted, to the department of economic development one
4 1 million dollars for purposes of providing financial
4 2 assistance for projects in targeted state parks, state
4 3 banner parks, and destination parks. The department
4 4 of natural resources shall submit a plan to the
4 5 department of economic development for the expenditure

4 6 of moneys appropriated under this subsection. The
4 7 plan shall focus on improving state parks, state
4 8 banner parks, and destination parks for economic
4 9 development purposes. Based on the report submitted,
4 10 the department of economic development shall provide
4 11 financial assistance to the department of natural
4 12 resources for support of state parks, state banner
4 13 parks, and destination parks. For purposes of this
4 14 subsection, "state banner park" means a park with
4 15 multiple uses and which focuses on the economic
4 16 development benefits of a community or area of the
4 17 state.

4 18 4. For the fiscal year beginning July 1, 2005, and
4 19 ending June 30, 2006, there is appropriated from the
4 20 grow Iowa values fund created in section 15G.108, if
4 21 enacted, to the office of the treasurer of state one
4 22 million dollars for deposit in the Iowa cultural trust
4 23 fund created in section 303A.4.

4 24 5. For the fiscal year beginning July 1, 2005, and
4 25 ending June 30, 2006, there is appropriated from the
4 26 grow Iowa values fund created in section 15G.108, if
4 27 enacted, to the department of economic development
4 28 seven million dollars for deposit into the workforce
4 29 training and economic development funds of the
4 30 community colleges created pursuant to section
4 31 260C.18A.

4 32 6. a. For the fiscal year beginning July 1, 2005,
4 33 and ending June 30, 2006, there is appropriated from
4 34 the grow Iowa values fund created in section 15G.108,
4 35 if enacted, to the department of economic development
4 36 one million dollars for providing economic development
4 37 region financial assistance under section 15E.232,
4 38 subsections 3, 4, 5, and 6, if enacted, and under
4 39 section 15E.233, if enacted.

4 40 b. Of the moneys appropriated in this subsection,
4 41 the department shall transfer three hundred fifty
4 42 thousand dollars to Iowa state university of science
4 43 and technology, for purposes of providing financial
4 44 assistance to establish small business development
4 45 centers in areas of the state previously served by a
4 46 small business development center and to maintain
4 47 existing small business development centers.
4 48 Financial assistance for a small business development
4 49 center shall not be awarded unless the city or county
4 50 where the center is located or scheduled to be located
5 1 demonstrates the ability to obtain local matching
5 2 moneys on a dollar-for-dollar basis. An award of
5 3 financial assistance to a small business development
5 4 center under this paragraph shall not exceed twenty
5 5 thousand dollars.

5 6 c. Of the moneys appropriated under this
5 7 subsection, the department may use up to fifty
5 8 thousand dollars for purposes of providing training,
5 9 materials, and assistance to Iowa business resource
5 10 centers.

5 11 7. Notwithstanding section 8.33, moneys that
5 12 remain unexpended at the end of the fiscal year shall
5 13 not revert to any fund but shall remain available for
5 14 expenditure for the designated purposes during the
5 15 succeeding fiscal year.>>

5 16 #2. Page 1, by inserting after line 30 the
5 17 following:

5 18 <#____. Title page, line 2, by inserting after the
5 19 word <development,> the following: <the office of the
5 20 treasurer of state,>.>

5 21 #3. By renumbering as necessary.

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5 23
5 24

5 25 HOFFMAN of Crawford
5 26 HF 809.307 81
5 27 tm/cf/4649