House Amendment 1548

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PAG LIN
                Amend House File 868 as follows:
          2 #1. Page 1, by striking lines 18 through 34.
3 #2. Page 1, line 35, by striking the figure and
4 word <2. a.> and inserting the following: <1.>
          5 #3. Page 2, line 2, by inserting after the word 6 <fund,> the following: <the average annual wage, 7 excluding benefits, of new jobs created must be equal
          8 to or greater than one hundred ten percent of the
          9 average county wage, and>.
         10 #4. Page 2, by striking lines 7 through 10 and
         11 inserting the following:
         12
                <2. An applicant may apply to the Iowa economic
         13 development board for a waiver of the wage
         14 requirements in subsection 1.>
         15 #5. Page 4, line 32, by striking the words
        16 < department of economic development > and inserting the 17 following: < Iowa economic development board > . 18 #6. Page 13, line 6, by inserting after the word 19 and figure (subsection 1 > the following: cif
         19 and figure <subsection 1,> the following:
         20 enacted,>.
         21 \pm 7. Page 18, line 25, by inserting after the word
      1 22 <chapter> the following: <for projects located inside
         23 or outside certified cultural and entertainment
         24 districts>.
        28 colleges and universities in the state.>
         29 \pm 9. Page 20, lines 23 and 24, by striking the
         30 words <at colleges and universities in the state>.
         31 \pm 10. Page 20, line 27, by inserting after the word
         32 <businesses> the following:
                                                  <at colleges and
         33 universities in the state>.
         34 \pm 11. Page 29, by inserting after line 26 the
         35 following:
               <(11) Trucking and warehousing.>
      1
         36
         37 <u>#12</u>. Page 29, line 27, by striking the word 38 <br/>
<br/>
38 striking the word <br/>
38 chusiness and inserting the following: <and service
         39 businesses>.
         40 #13. Page 31, line 35, by striking the word <, 41 whether> and inserting the following: <and>.
         42 #14. Page 32, line 23, by striking the words <the
        43 community and>.
44 #15. Page 32, line 24, by inserting after the word
45 <agreement.> the following: <If the business receives
         46 a local property tax exemption, the business shall
         47 also certify annually to the community the compliance 48 of the business with the requirements of the
      1
         49 agreement.>
         50 \pm 16. Page 45, line 21, by inserting after the
          2 #17. Page 45, line 23, by inserting after the
      2
          3 words <grant a> the following:    project=specific>.
          4 \pm 18. Page 46, by inserting after line 16 the
          5 following:
                <6. The department shall negotiate the amount of
          7 tax incentives provided to an applicant under the
          8 program in accordance with this section.>
         9 #19. Page 46, by striking lines 25 through 27, and 10 inserting the following: <community economic
         11 betterment program or wage=benefits tax credits under
         <u> 12 chapter 15H</u>.>
         13 <u>#20</u>. By striking page 48, line 32, through page
         14 49, line 1.
15 <u>#21</u>. Page 51, line 8, by striking the words <and
         16 made the qualifying investment>.
         17 <u>#22</u>. Page 51, lines 11 and 12, by striking the 18 words <without making additional qualifying
         19 investments>.
         20 <u>#23</u>. Page 51, by striking lines 15 through 17. 21 <u>#24</u>. Page 51, line 19, by striking the words <and
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22 made the qualifying investments>.

23 <u>#25</u>. Page 51, by striking lines 24 through 26, and 24 inserting the following: <by the department may

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25 appeal the decision to the Iowa economic development
  26 board within thirty days of notice of disapproval.
  27 the board>.
  28 <u>#26</u>. Page 51, line 32, by striking the words 29 <department of economic development> and inserting the
  30 following: <Iowa economic development board>.
  31 <u>#27</u>. Page 51, line 35, by striking the words 32 <department of economic development> and inserting the
  33 following: <Iowa economic development board>.
  34 \pm 28. Page 52, line 3, by striking the word
  35 <department> and inserting the following: <board>.
  36 \pm 29. Page 52, by striking lines 19 and 20, and
  37 inserting the following: <development program or tax
  38 incentives under the high quality job creation program 39 in chapter 15, subchapter II, part 13.>
  40 #30. Page 53, line 16, by striking the figure
  41 <17.> and inserting the following: <18.>
42 #31. Page 53, line 21, by striking the figure <9.>
  43 and inserting the following: <10.>
           Page 54, line 15, by striking the figure <6.>
  44 <u>#32</u>.
  45 and inserting the following: <7.>
  46 \pm 33. Page 54, by inserting after line 19 the
  47 following:
                       CONTRACT VALIDITY == NEW JOBS AND
  48
         <Sec.
  49 INCOME PROGRAM == NEW CAPITAL INVESTMENT PROGRAM.
                                                                  Any
  50 contract entered into for a project or activity
   1 approved by the department of economic development
   2 under the new jobs and income program and the new
   3 capital investment program remains valid. The
   4 elimination of the new jobs and income program and the
   5 new capital investment program under this Act shall 6 not constitute grounds for recision or modification of
   7 contracts entered into with the department under the
   8 programs.>
3
   9 \pm 34. By renumbering as necessary.
  10
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  13 HOFFMAN of Crawford
3 14 HF 868.306 81
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3 15 tm/cf/2873