House Amendment 1480

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Amend House File 868 as follows:
         Page 59, by inserting after line 8 the
   3 following:
                            <DIVISION XIV
               HEALTH CARE INSURANCE EXPENDITURES
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   6 Sec. NEW SECTION. 84A.11 HEALTH CARE 7 INSURANCE EXPENDITURES ASSESSMENT.
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1
       1. By January 31 of each year, a for=profit
   9 employer with more than fifteen thousand employees
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  10 shall file a report with the department of workforce
  11 development identifying all of the following:
        a. The total amount of wages paid to employees
  12
  13 during the previous calendar year.

14 b. The total amount of health care insurance
  15 expenditures paid by the employer during the previous
  16 calendar year for the benefit of employees.
                                                       "Health
  17 care insurance" includes insurance for medical care,
  18 prescription drugs, vision care, dental care, and
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  19 other costs to provide health care insurance benefits.
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           At the same time the report required under
  21 subsection 1 is filed with the department of workforce
  22 development, if the amount reported for the previous
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  23 calendar year pursuant to subsection 1, paragraph "b"
  24 is less than eight percent of the amount reported for
  25 the previous calendar year pursuant to subsection 1,
  26 paragraph "a", the employer shall be assessed an 27 amount equal to the difference of eight percent of the
  28 amount reported for the previous calendar year
  29 pursuant to subsection 1, paragraph "a", and the
  30 amount reported for the previous calendar year 31 pursuant to subsection 1, paragraph "b". An
  32 assessment under this section shall be remitted to the
  33 department of workforce development for deposit in the
  34 medical assistance fund of the department of human
  35 services. An employer shall not deduct any assessment
  36 paid pursuant to this subsection from wages paid to 37 employees.
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        3. An employer failing to meet a requirement of
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  39 this section may be assessed a civil penalty not to
  40 exceed two hundred fifty thousand dollars for any
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  41 violation.>
  42 #2. Title page, line 2, by inserting after the
  43 word <assistance> the following: <, assessments,>.
  44 <u>#3.</u> By renumbering as necessary.
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1 48 MASCHER of Johnson
1 49 HF 868.304 81
1 50 tm/cf/2855
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