House Amendment 1381

PAG LIN Amend the amendment, H=1319, to House File 805, as 1 2 follows: 1 3 <u>#1.</u> Page 25, by inserting after line 25, the 1 4 following: 1 5 <DIVISION III AGRICULTURAL PRODUCTION LIENS 1 6 7 Sec. ____. Section 579A.2, subsection 3, paragraph 8 b, Code 2005, is amended to read as follows: 1 1 b. The lien terminates one year after the cattle 1 9 1 10 have left the custom cattle feedlot. Section 554.9515 11 shall not apply to a financing statement perfecting 1 1 12 the lien. The lien may be terminated by the custom 1 13 cattle feedlot operator who files a termination 1 14 statement as provided in chapter 554, article 9. 15 Sec. _____. Section 579B.4, subsection 1, paragraph 16 b, Code 2005, is amended to read as follows: 17 b. For a lien arising out of producing a crop, the 1 15 1 1 1 18 lien becomes effective the day that the crop is first 19 planted. In order to perfect the lien, the contract 1 20 producer must file a financing statement in the office 21 of the secretary of state as provided in section 1 1 1 22 554.9308. The contract producer must file a financing 23 statement for the crop within forty=five days after 24 the crop is first planted. The lien terminates one 1 1 25 year after the crop is no longer under the authority 26 of the contract producer. For purposes of this 1 1 27 section, a crop is no longer under the authority of 28 the contract producer when the crop or a warehouse 1 29 receipt issued by a warehouse operator licensed under 1 30 chapter 203C for grain from the crop is no longer 31 under the custody or control of the contract producer. 1 1 32 Section 554.9515 shall not apply to a financing 33 statement perfecting the lien. The lien may be 1 1 1 34 terminated by the contract producer who files a 1 35 termination statement as provided in chapter 554, 36 article 9.> 1 37 $\frac{#2.}{38}$ Title page, line 1, by inserting after the 38 words <relating to> the following: <a gricultural 1 1 1 39 production including>. 40 $\frac{#3.}{41}$ Title page, line 2, by inserting after the 41 word <operations,> the following: <and agricultural 1 1 1 42 production liens, >.> 1 43 <u>#4.</u> By renumbering as necessary. 1 44 1 45 1 46 47 STRUYK of Pottawattamie 1 1 48 HF 805.504 81 1 49 da/pj/2641 1 50

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