Senate Amendment 5412

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PAG LIN
             Amend Senate File 2312 as follows:
             #1. Page 14, by inserting after line 6 the
      3 following:
  1
                                                         MILITARY FAMILY RELIEF ENDOWMENT FUND
                                    APPROPRIATION
  1
                       . <u>NEW SECTION</u>. 29.4 MILITARY FAMILY
             Sec.
     8 RELIEF ENDOWMENT FUND.
  1
            1. A military family relief endowment fund is
  1 10 created as a separate and distinct fund in the state
        treasury under the control of the department of public
  1 11
  1 12 defense.
             2. Revenue for the military family relief
  1 13
    14 endowment fund shall include, but is not limited to,
  1 15 the following:
  1 16
            a. Moneys credited to the fund pursuant to an
  1 17 appropriation by the general assembly.
1 18 b. Moneys in the form of a devise, gift, bequest,
  1 19 donation, or federal or other grant intended to be 1 20 used for the purposes of the fund.
             3. Moneys in the military family relief endowment
  1 22 fund are not subject to section 8.33. Notwithstanding
  1 23 section 12C.7, subsection 2, interest or earnings on 1 24 moneys in the fund shall be credited to the fund.
  1 25 Interest earned and credited to the fund may be used
  1 26 for the purposes specified in subsection 4. Any
    27 nondistributed interest in a fiscal year shall first
  1 28 be applied to the Iowa veterans surplus fund.
             4. Moneys in the military family relief endowment
  1 30 fund are appropriated to the department of public
  1 31 defense to be used to make grants to families of
1 32 persons who are members of the Iowa national guard or
  1 33 Iowa residents who are members of the reserve forces
1 34 of the armed forces of the United States and who have
    35 been called to active duty since September 11, 2001.
  1 36 Grants shall be provided on the basis of need.
    37 family shall document to the extent required by the 38 department a need for financial assistance for
  1 39 clothing, food, housing, utilities, medical services
  1 40 or prescriptions, insurance payments, vehicle
  1 41 payments, or other related necessities of daily living 1 42 while the qualified individual is on active duty or
  1 43 has a service=related injury or illness.
           5. The department of public defense shall
  1 44
  1 45 establish eligibility criteria for the grants by rule.
1 46 Sec. ____. APPROPRIATION. There is appropriated
1 47 from the general fund of the state to the military
    48 family relief endowment fund for the fiscal year
  1 49 beginning July 1, 2004, and ending June 30, 2005, the
  1 50 sum of $15,000,000 for purposes of the fund.
      1 Sec. ____. EFFECTIVE DATE. This division of this 2 Act, being deemed of immediate importance, takes
  2.
     3 effect upon enactment.>
     #2. Page 15, line 6, by inserting after the word
5 <purposes, > the following: <but only >.
6 #3. Page 15, line 7, by striking the word and
  2
  2
      7 figure < May 5 > and inserting the following:
                  Page 15, by inserting after line 7, the
  2 10 following: <For property acquired after May 5, 2003,
    11 and on or before October 1, 2003, if the taxpayer has 12 taken the deduction allowed in section 168(k)(4), as
  2 13 enacted by Pub. L. No. 108=27, in computing federal
    14 adjusted gross income, the adjustments in paragraph
     15 "a" shall be made.>
          #5. Page 16, line 4, by inserting after the word
  2 17 courposes. > the following: <but only >.
2 18  #6. Page 16, line 5, by striking the word and
2 19 figure <May 5 > and inserting the following: <October</pre>
                  Page 16, by inserting after line 5, the
  2 21
  2 22 following: < For property acquired after May 5, 2003,
  2 23 and on or before October 1, 2003, if the taxpayer has 2 24 taken the deduction allowed in section 168(k)(4), as
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2 25 enacted by Pub. L. No. 108=27, in computing federal

2 26 adjusted gross income, the adjustments in paragraph
2 27 "a" shall be made.>
2 28 #8. Title page, line 4, by inserting after the
2 29 word the following: 2 30 relief,>.
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2 33
2 34 KEITH A. KREIMAN
2 35 DARYL BEALL
2 36 SF 2312.703 80
2 37 mg/gg