

Senate Amendment 5335

PAG LIN

1 1 Amend Senate File 2270, as passed by the Senate, as
1 2 follows:
1 3 #1. Page 1, by inserting after line 20 the
1 4 following:
1 5 1 6 4, Code Supplement 2003, are amended to read as
1 7 follows:
1 8 2. Beginning July 1, 2004, the recorder shall
1 9 collect a fee of one dollar for each recorded
1 10 transaction, regardless of the number of pages, for
1 11 which a fee is paid pursuant to section 331.604 to be
1 12 used for the purpose of ~~paying the county's ongoing~~
~~1 13 costs of maintaining the systems developed and~~
~~1 14 implemented under set forth in subsection 1 4~~
1 15 3. The county treasurer, on behalf of the
1 16 recorder, shall establish and maintain ~~an interest-~~
~~1 17 bearing account a county recorder's electronic~~
~~1 18 transaction fund~~ into which all moneys collected
1 19 pursuant to subsections 1 and 2 shall be deposited.
1 20 Interest earned on moneys deposited in this fund shall
1 21 be computed based on the average monthly balance in
1 22 the fund and shall be credited to the county
1 23 recorder's electronic transaction fund.
1 24 4. The local ~~electronic~~ government electronic
1 25 transaction fund is established in the office of the
1 26 treasurer of state under the control of the treasurer
1 27 of state. Moneys deposited into the fund are not
1 28 subject to section 8.33. Notwithstanding section
1 29 12C.7, interest or earnings on moneys in the local
1 30 ~~electronic~~ government electronic transaction fund
1 31 shall be credited to the fund. Moneys in the local
1 32 ~~electronic~~ government electronic transaction fund are
1 33 not subject to transfer, appropriation, or reversion
1 34 to any other fund, or any other use except as provided
1 35 in this subsection. ~~The treasurer of state shall~~
~~1 36 enter into a contract with the Iowa state association~~
~~1 37 of counties affiliate representing county recorders to~~
~~1 38 hold the fund for the development, implementation, and~~
~~1 39 maintenance of a statewide internet website for~~
~~1 40 purposes of providing electronic access to records and~~
~~1 41 information recorded or filed by county recorders. On~~
1 42 a monthly basis, the county treasurer shall pay ~~one~~
~~1 43 dollar of~~ each fee collected pursuant to subsection 1
1 44 2 to the treasurer of state for deposit into the local
1 45 ~~electronic~~ government electronic transaction fund.
1 46 Moneys credited to the local ~~electronic~~ government
1 47 electronic transaction fund are appropriated to the
1 48 treasurer of state to be used for ~~contract costs the~~
~~1 49 purpose of paying the ongoing costs of maintaining the~~
~~1 50 statewide internet website developed and implemented~~
~~2 1 under subsection 1. This subsection is repealed June~~
~~2 2 30, 2004.~~
2 3 Sec. 102. Section 331.605C, subsection 5, Code
2 4 Supplement 2003, is amended by striking the
2 5 subsection.>
2 6 #2. Page 1, by inserting after line 31 the
2 7 following:
2 8 _____. EFFECTIVE DATE. Sections 101 and 102
2 9 of this Act, being deemed of immediate importance,
2 10 take effect upon enactment.>
2 11 #3. Title page, line 2, by inserting after the
2 12 word the following: .
2 13 #4. Title page, line 3, by inserting after the
2 14 word the following: 2 15 effective date>.
2 16 #5. By renumbering as necessary.
2 17 SF 2270.H
2 18 jr/es/25