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Amend House File 2484, as amended, passed, and
    2 reprinted by the House, as follows:
           #1. Page 39, by inserting after line 27 the
   4 following:
                      REAL PROPERTY FINANCIAL LIABILITY
    6
1
                       NEW SECTION. 455B.751 DEFINITIONS.
           As used in this division, unless the context
1
    9 otherwise requires:
1 10
           1. "Acquired" means purchased, leased, obtained by
1 11 inheritance or descent and distribution, or obtained
1 12 by foreclosure sale under chapter 654, nonjudicial
   13 voluntary foreclosure under section 654.18, deed in
1 14 lieu of foreclosure under section 654.19, foreclosure
1 15 without redemption under section 654.20, or
1 16 nonjudicial foreclosure of nonagriculture mortgages
1 17 under chapter 655A.
         2. "Hazardous substance" means the same as defined
1 19 in section 455B.381 or 455B.411.
1
  20
           3. "Hazardous waste" means the same as defined in
1 21 section 455B.411.
           4. "Potentially responsible party" means a person
1 22
   23 whose acts or omissions were a proximate cause of the
1 24 contamination of the acquired property, or a person
1 25 whose negligent acts or omissions are a proximate
  26 cause of injury or damages resulting from exposure to 27 such contamination. Injury or damages to persons or
1
1 28 property arising by reason of contamination that
1 29 migrates from the acquired property shall not be
   30 deemed to be caused by an act or omission of the
1 31 person that acquired the property, except to the
1 32 extent that the act or omission of such person
1 33 exacerbated the release of such contamination.
          5. "Regulated substance" means the same as defined
1
   34
1 35 in section 455B.471.
           6. "Response action" means any action taken to
1
   36
   37 reduce, minimize, eliminate, clean up, control,
1 38 assess, or monitor a release of hazardous substances.
1 39 hazardous waste, or regulated substances to protect
1 40 the public health, safety, or the environment.
1 41    7. "Third party" means any person other than a
1 42 person that holds indicia of title to property as
1 43 identified in section 455B.752, subsection 1, or that
1 44 has acquired property as identified in section
1 45 455B.752, subsection 2.
1 46 8. "Third=party liability" means any liability or
1 47 obligation, other than contractual obligations that 1 48 specifically waive all or part of the immunity
   49 provided by section 455B.752, arising out of or
1
   50 resulting from contamination of property by a 1 hazardous substance, hazardous waste, or a regulated
    2 substance, including without limitation, claims for
    3 illness, personal injury, death, consequential 4 damages, exemplary damages, lost profits, trespass, 5 loss of use of property, loss of rental value,
2
2
    6 reduction in property value, property damages, or
    7 statutory or common law nuisance.
2
                          NEW SECTION. 455B.752 IMMUNITY FROM
    8
          Sec.
    9 THIRD=PARTY LIABILITY.
2
2
   10
          A person that holds indicia of ownership of
   11 property contaminated by a hazardous substance,
2 11 property contaminated by a hazardous substance,
2 12 hazardous waste, or regulated substance, and that
2 13 satisfies all of the conditions provided in section
2 14 455B.381, subsection 7, paragraphs "a", "b", and "c",
2 15 or section 455B.471, subsection 6, paragraph "b",
2 16 subparagraphs (1), (2), and (3), or a person that has
2 17 acquired property contaminated by a hazardous
2 18 substance, hazardous waste, or regulated substance,
2 19 shall not be liable to any third party for any third=
2 20 party liability arising from such contamination
  20 party liability arising from such contamination 21 provided that all of the following apply:
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1. The person does not knowingly cause or permit a

2 23 new or additional hazardous substance, hazardous 2 24 waste, or regulated substance to arise on or from the

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2 25 acquired property that injures a third party or
2 26 contaminates property owned or leased by a third
2 27 party.
             The person is not a potentially responsible
        2.
2 29 party or affiliated with any potentially responsible
2 30 party by reason of any of the following:
        a. Any direct or indirect familial relationship.
  31
  32
        b.
            Any contractual, corporate, or financial
2 33 relationship, other than a contractual, corporate, or
  34 financial relationship that is created by the
  35 instruments by which title to the property is conveyed
2 36 or financed or by a contract for the sale of goods or
2 37 services.
  38
       c. A reorganization of a business entity that is
2
 39 or was a potentially responsible party.
2 40
        Sec. __
                 _. <u>NEW SECTION</u>. 455B.753
2
 41 PROPERTY.
2 42
        A person that holds indicia of title to property or
2 43 a person that has acquired property as identified in
2 44 section 455B.752, shall provide reasonable access to
 45 the acquired property to any potentially responsible
2 46 party or to any authorized regulatory authority for
2 47 the purpose of investigating or evaluating any
  48 contamination, planning, or preparing a remedial plan
  49 for any abatement of the contamination, and for any
  50 required remediation.
                    NEW SECTION.
3
        Sec.
                                    455B.754 LEGAL
3
   2 RESPONSIBILITY.
       This division shall not be interpreted to affect
3
   4 the legal responsibility to the state to conduct
   5 response actions under any applicable state law. This 6 division shall not be interpreted to affect or provide
   7 immunity from any criminal liability.
   8 Sec. ____. EFFECTIVE DATE. This division of this 9 Act, being deemed of immediate importance, takes
       Sec. _
3
3
3 10 effect upon enactment.>
        #2.
3 11
              Title page, line 1, by striking the word
      and inserting the following: 3 13 property institutions and assets>.
#3. Title page, by striking lines 2 and 3 and
3
3 14
3 15 inserting the following: 3 17 financial liability.>
                                   3 16 unions, real property loan lenders, and real property
        #4. By renumbering, redesignating, and correcting
3 18
3 19 internal references as necessary.
3
  20
3
  2.1
  22
3 23 JULIE HOSCH
  24 HF 2484.504 80
3 25 kk/pj
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