Senate Amendment 5156

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PAG LIN
          Amend House File 2489, as passed by the House, as
    2 follows:
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          #1. Page 20, by inserting after line 25, the
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    4 following:
    5 ___. <u>NEW SECTION</u>. 514A.3A REFUND OF 6 UNEARNED PREMIUM UPON DEATH OF INSURED.
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          In the event of the death of the insured of any
    8 policy covered by this chapter, the insurer, upon
    9 receipt of notice of the insured's death supported by
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1 10 a certified copy of a valid death certificate and a
1 11 request for a pro rata refund by a party entitled to
1 12 claim such a refund, shall refund the unearned premium
1 13 prorated to the month of the insured's death. Refund 1 14 of the premium and termination of the coverage shall
1 15 be without prejudice to any claim originating prior to
1 16 the date of the insured's death. The commissioner of 1 17 insurance shall adopt by rule the minimum amount
1 18 required for issuance of a refund.>
  19 #2. Title page, line 7, by inserting after the 20 word the following: 1 21 unearned premium;>.
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25 COMMITTEE ON COMMERCE 1 26 JERRY BEHN, CHAIRPERSON 27 HF 2489.301 80 28 av/cf

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