Senate Amendment 5081

```
1  1     Amend Senate File 2183 as follows:
1  2 #1.  Page 3, by striking lines 14 through 25, and
1  3 inserting the following:
1  4    <a.  A one dollar increase in the amount of assets
1  5 an individual who purchases a qualified long=term care
1  6 insurance policy and meets the requirements of section
1  7 249J.4 may retain under section 249A.34 for each one
1  8 dollar of benefit paid out under the individual's
1  9 qualified long=term care insurance policy for
1 10 qualified long=term care services if the policy meets
1 11 all of the following criteria:
1 12    (1)  If purchased prior to January 1, 2004,
1 13 provides benefits in an amount equal to at least one
1 14 hundred thousand dollars as computed on January 1,
1 15 2004.
1 16    (2)  If purchased on or after January 1, 2004,
1 17 provides benefits in an amount equal to at least one
1 18 hundred thousand dollars as computed on January 1,
1 19 2004, compounded annually by at least five percent.
1 20    (3)  Includes a provision under which the total
1 21 amount of the benefit increases by at least five
1 22 percent annually for individuals up to seventy=two
1 23 years of age.>
1 24 #2.  By striking page 3, line 30, through page 4,
1 25 line 1, and inserting the following:
1 26    <(1)  Is the beneficiary of a qualified long=term
1 27 care insurance policy that provides benefits, if
1 28 purchased prior to January 1, 1998, in an amount equal
1 29 to at least one hundred forty thousand dollars as
1 30 computed on January 1, 1998.
1 31    (2)  Is the beneficiary of a qualified long=term
1 32 care insurance policy that provides benefits, if
1 33 purchased on or after January 1, 1998, in an amount
1 34 equal to at least one hundred forty thousand dollars
1 35 as computed on January 1, 1998, compounded annually by
1 36 at least five percent.
1 37    (3)  Is the beneficiary of a qualified long=term
1 38 care insurance policy that includes a provision under
1 39 which the total amount of the benefit increases by at
1 40 least five percent annually for individuals up to
1 41 seventy=two years of age.>
1 42 #3.  Page 4, line 2, by striking the figure <(2)>
1 43 and inserting the following:  <(4)>.
1 44 #4.  Page 4, line 3, by striking the figure <(3)>
1 45 and inserting the following:  <(5)>.
1 46 #5.  By renumbering as necessary.
1 47
1 48
1 49 _____
1 50 NEAL SCHUERER
2  1 SF 2183.201 80
2  2 pf/sh
```