Senate Amendment 5062

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Amend Senate File 2149 as follows:
     2 #1. Page 2, line 4, by striking the words and
3 figures <and 2>, and inserting the following: <, 2,</pre>
      4 and 3>.
     5 \pm 2. Page 2, by inserting after line 22 the
  1
     6 following:
          <If a prize is merchandise, its value shall be</pre>
     8 determined by the purchase price paid by the
     9 organization or donor. If a prize is real property or
     10 is cash and the combined value of the prize or the
    11 cash prize exceeds one hundred thousand dollars, the
  1 12 department shall conduct a special audit to verify
    13 compliance with the appropriate requirements of this
    14 chapter including all of the following applicable
  1 15 requirements:
                    __. Section 99B.7, subsection 1, paragraph
  1 16
            Sec. _
    17 d, subparagraph (1), Code Supplement 2003, is amended
  1 18 to read as follows:
  1 19
           (1) The licensee has submitted a real property or
     20 cash raffle license application and a fee of one
  1 21 hundred dollars to the department, has been issued a
  1 22 license, and prominently displays the license at the
    23 drawing area of the raffle.
    24 Sec. ___. EFFECTIVE DATE. This Act, being deemed 25 of immediate importance, takes effect upon enactment.> 26 #3. Title page, line 2, by inserting after the 27 word <raffles> the following: <and providing an
    28 effective date>.
    29 \pm 4. By renumbering as necessary.
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