

Senate Amendment 5055

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1 1 Amend Senate File 2180 as follows:
1 2 #1. Page 1, by inserting after line 11, the
1 3 following:
1 4 <Sec. _____. Section 321.47, unnumbered paragraph 1,
1 5 Code 2003, is amended to read as follows:
1 6 If ownership of a vehicle is transferred by
1 7 operation of law upon inheritance, devise or bequest,
1 8 dissolution decree, order in bankruptcy, insolvency,
1 9 replevin, foreclosure or execution sale, abandoned
1 10 vehicle sale, or when the engine of a motor vehicle is
1 11 replaced by another engine, or a vehicle is sold or
1 12 transferred to satisfy an artisan's lien as provided
1 13 in chapter 577, a landlord's lien as provided in
1 14 chapter 570, a storage lien as provided in chapter
1 15 579, a judgment in an action for abandonment of a
1 16 manufactured or mobile home as provided in chapter
1 17 555B, upon presentation of an affidavit relating to
1 18 the disposition of a valueless mobile, modular, or
1 19 manufactured home as provided in chapter 555C, or
1 20 repossession is had upon default in performance of the
1 21 terms of a security agreement, the county treasurer in
1 22 the transferee's county of residence, upon the
1 23 surrender of the prior certificate of title or the
1 24 manufacturer's or importer's certificate, or when that
1 25 is not possible, upon presentation of satisfactory
1 26 proof to the county treasurer of ownership and right
1 27 of possession to the vehicle and upon payment of a fee
1 28 of ten dollars and the presentation of an application
1 29 for registration and certificate of title, may issue
1 30 to the applicant a registration card for the vehicle
1 31 and a certificate of title to the vehicle. A person
1 32 entitled to ownership of a vehicle under a decree of
1 33 dissolution shall surrender a reproduction of a
1 34 certified copy of the dissolution and upon fulfilling
1 35 the other requirements of this chapter is entitled to
1 36 a certificate of title and registration receipt issued
1 37 in the person's name.>
1 38 #2. Page 4, by inserting before line 1, the
1 39 following:
1 40 <Sec. _____. Section 555C.3, Code 2003, is amended
1 41 to read as follows:
1 42 555C.3 NEW TITLE == THIRD PARTY.
1 43 If a new title to a valueless home is to be issued
1 44 to a third party, the county treasurer shall issue a
1 45 new title, upon receipt of the affidavit required in
1 46 section 555C.2, ~~a new title upon and~~ payment of a fee
1 47 ~~equal to the fee specified in section 321.42 for~~
~~1 48 replacement certificates of title for vehicles~~
1 49 pursuant to section 321.47. Any tax lien levied
1 50 pursuant to chapter 435 is canceled and the ownership
2 1 interest of the previous owner or occupant of the
2 2 valueless home is terminated as of the date of
2 3 issuance of the new title. The new title owner shall
2 4 take the title free of all rights and interests even
2 5 though the manufactured home community or mobile home
2 6 park owner fails to comply with the requirements of
2 7 this chapter or any judicial proceedings, if the new
2 8 title owner acts in good faith.>
2 9 #3. By renumbering as necessary.
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2 11
2 12 _____
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2 14 SF 2180.501 80
2 15 sc/pj