Senate Amendment 3402

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Amend the amendment, S=3391, to House File 692, as
      2 amended, passed, and reprinted by the House, as
      3 follows:
      4 <u>#1.</u> Page 44, line 44, by inserting after the word
      5 <percent> the following: <more than the projected
      6 levels using economic projections and indicators>.
7 #2. Page 45, by inserting after line 10 the
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      8 following:
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            <(9) A net increase in the number of jobs in each
    10 industry sector in Iowa.>
    11 #3. Page 46, by inserting after line 48 the
    12 following:
    13
           <All financial assistance to businesses receiving</p>
    14 moneys from the fund shall be in the form of loans. A
    15 loan may be forgiven if the board and the department
    16 both find that all of the following conditions exist:
  1
    17 1. More than five years has expired since the 18 recipient entered into the original loan agreement for
  1 19 the moneys.
    20 2. The recipient met all conditions and goals 21 established in the original loan agreement. The goals
    22 must include a net increase of at least one permanent
    23 quality job, as defined by the department, per every 24 ten thousand dollars received. The net increase must
    25 be measured by both a net increase in permanent
    26 quality jobs within the business and within the 27 industry in Iowa of which the recipient is included. 28 3. The business has not demonstrated a continuous
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    29 and flagrant disregard for the health and safety of
    30 its employees or the quality of the environment.
31 Evidence of such disregard shall include a history of
    32 serious or uncorrected violations of state or federal
    33 law protecting occupational health and safety or the
    34 environment, including but not limited to serious or 35 uncorrected violations of occupational safety and
    36 health standards enforced by the division of labor
     37 services of the department of workforce development
    38 pursuant to chapter 84A, or rules enforced by the
    39 department of natural resources pursuant to chapter
    40 455B or chapter 459, subchapter II or III.>
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    44 KEITH A. KREIMAN
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  1 45 HF 692.507 80
  1 46 tm/pj
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