

Senate Amendment 3348

PAG LIN

1 1 Amend House File 679, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 5, by inserting after line 3 the
1 4 following:
1 5 1 6 by adding the following new subsection:
1 7 NEW SUBSECTION. 5. In order to assure the
1 8 retention of existing jobs that would otherwise be
1 9 lost in connection with an employer currently
1 10 employing at one place of business at least one
1 11 thousand employees, the department of economic
1 12 development may, upon a finding that the employer has
1 13 made a commitment to invest at least fifteen million
1 14 dollars to retool or upgrade its facilities, authorize
1 15 incentives and assistance under section 15E.196 in an
1 16 amount equal to and on the same basis as if the
1 17 employer were an eligible business in an enterprise
1 18 zone.>
1 19 #2. By renumbering as necessary.
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1 23 _____
1 23 JEFF ANGELO
1 24 DARYL BEALL
1 25 STEWART IVERSON, Jr.
1 26 HF 679.305 80
1 27 tm/cf
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