

Senate Amendment 3333

PAG LIN

1 1 Amend Senate File 341, as passed by the Senate, as
1 2 follows:
1 3 #1. Page 2, by inserting after line 6 the
1 4 following:
1 5 _____. Section 9H.2, subsection 4, Code 2003,
1 6 is amended to read as follows:
1 7 4. A processor which was in compliance with this
1 8 section prior to April 5, 2000, and which was in
1 9 violation of this section as a result of 2000 Iowa
1 10 Acts, chapter 1048, shall have until June 30, ~~2004~~
1 11 2006, to comply with 2000 Iowa Acts, chapter 1048. A
1 12 processor shall not take action on or after April 5,
1 13 2000, which would be in violation of this section.>
1 14 #2. Page 2, line 13, by striking the figure <2005>
1 15 and inserting the following: <2007>.
1 16 #3. Page 2, by inserting after line 18, the
1 17 following:
1 18 _____. Section 9H.2A, subsections 1 through 3,
1 19 Code 2003, are amended to read as follows:
1 20 1. A processor that was in compliance with section
1 21 9H.2, Code 2001, prior to January 1, 2002, and which
1 22 is in violation of section 9H.2, as amended by ~~this~~
1 23 ~~Act 2002 Acts, chapter 1095~~, shall have until June 30,
1 24 ~~2004~~ 2006, to comply with section 9H.2, as amended by
1 25 ~~this Act 2002 Acts, chapter 1095~~.
1 26 2. Notwithstanding any provision of this section,
1 27 a processor shall not take an action on or after
1 28 January 1, 2002, that would be in violation of section
1 29 9H.2, as amended by ~~this Act 2002 Acts, chapter 1095~~.
1 30 3. The two-year period that a person who holds an
1 31 executive position in a processor or owes a processor
1 32 a fiduciary duty and thus is deemed to be a processor
1 33 as provided in section 9H.1, subsection 27, paragraph
1 34 "b", shall not apply if the person held the position
1 35 or owed the duty on January 1, 2002, and relinquishes
1 36 the position or duty on or before June 30, ~~2004~~ 2006.
1 37 Sec. _____. Section 9H.2A, subsection 4, Code 2003,
1 38 is amended by striking the subsection.>
1 39 #4. Page 4, line 27, by inserting after the word
1 40 the following: 1 41 substitute the term "chapter" for "section" in the law
1 42 text.>
1 43 #5. Page 4, line 29, by striking the figure <28,>.
1 44 #6. Page 4, line 31, by inserting before the
1 45 figure <29> the following: <28,>.
1 46 #7. By renumbering as necessary.
1 47 SF 341.H
1 48 da/es/25
1 49
1 50