Senate Amendment 3137

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Amend Senate File 432 as follows: 2 <u>#1.</u> By striking page 2, line 32, through page 3, 3 line 21, and inserting the following: 1 2 1 1 <2. <u>a.</u> An electric utility subject to this 4 1 5 division, except a utility which that elects rate 1 6 regulation pursuant to section 476.1A, shall not be 7 required to purchase, at any one time, more than its 1 8 share of one hundred five megawatts of power or 1 9 generate at least the following percentages of 1 10 total annual Iowa retail electric sales from 1 11 alternative <u>alternate</u> energy production facilities or 1 12 small hydro facilities at the rates established 1 13 pursuant to section 476.43:. The board shall allocate 14 the one hundred five megawatts based upon each 1 15 utility's percentage of the total Iowa retail peak 1 16 demand, for the year beginning January 1, 1990, of all 17 utilities subject to this section. 1 (1) By December 31, 2004, four percent. 1 18 (1) By December 31, 2005, five percent.
(2) By December 31, 2006, six percent.
(3) By December 31, 2007, seven percent
(4) By December 31, 2009, sight percent 1 19 1 20 1 21 1 22 (5) By December 31, 2008, eight percent. 1 23 (6) By December 31, 2009, nine percent. (7) By December 31, 2010, and annually thereafter, 1 24 25 at least ten percent. 1 26 <u>b.</u> A maximum of two percent of each utility's 27 total annual retail electric sales may be derived from 1 26 28 alternate energy production facilities or small hydro <u>29 facilities placed in service before January 1, 2004.</u> 30 c. At least twenty percent of an electric utility's yearly percentage pursuant to the schedule 31 32 in paragraph "a" shall be derived from small 33 distributed generation. 1 34 If a utility undergoes reorganization as defined in 35 section 476.76, the board shall combine the allocated 1 36 purchases of power for each utility involved in the 37 reorganization. 1 38 Notwithstanding the one hundred five megawatt 1 39 maximum, the board may increase the amount of power 1 40 that a utility is required to purchase at the rates 1 41 established pursuant to section 476.43 if the board 1 42 finds that a utility, including a reorganized utility, 1 43 exceeds its 1990 Iowa retail peak demand by twenty 1 44 percent and the additional power the utility is 1 45 required to purchase will encourage the development of 1 46 alternate energy production facilities and small hydro 1 47 facilities. The increase shall not exceed the 1 48 utility's increase in peak demand multiplied by the 1 49 ratio of the utility's share of the one hundred five 50 megawatt maximum to its 1990 Iowa retail peak demand.> 1 <u>#2.</u> By renumbering, redesignating, and correcting 2 1 2 2 internal references as necessary. 2 3 2 4 2 5 6 JOE BOLKCOM 2 2 7 2 8 2 9 2 10 JACK HATCH 2 11 2 12 2 13 14 JOHN P. KIBBIE 2 2 15 2 16 2 17 2 18 DARYL BEALL 2 19 2 20 2 21 22 KEITH A. KREIMAN 2 2 23 2 2.4

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2	38	MARY A. LUNDBY
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