

Senate Amendment 3082

PAG LIN

1 1 Amend Senate File 327 as follows:
1 2 #1. Page 3, by inserting after line 25 the
1 3 following:
1 4 <5A. By October 1 of the year following the fiscal
1 5 year in which a qualifying license is issued, and each
1 6 October 1 thereafter, the commission shall assess each
1 7 person holding a qualifying license during the
1 8 previous fiscal year a lottery revenue replacement fee
1 9 for that fiscal year to be determined as provided by
1 10 this subsection pursuant to rules adopted by the
1 11 commission. The total lottery revenue replacement fee
1 12 to be assessed in the aggregate to each person holding
1 13 a qualifying license in the previous fiscal year shall
1 14 be an amount equal to the difference, if negative, in
1 15 the revenue deposited in the general fund of the state
1 16 by the Iowa lottery for the fiscal year prior to the
1 17 fiscal year in which the first qualifying license is
1 18 awarded and the fiscal year for which the fee is to be
1 19 assessed. For purposes of this subsection, a
1 20 "qualifying license" is a license issued under section
1 21 99F.4 to a person holding a licensing certificate
1 22 issued pursuant to the requirements of this section.>
1 23 #2. By renumbering as necessary.
1 24
1 25
1 26
1 27 _____
1 27 DAVID JOHNSON
1 28 SF 327.702 80
1 29 ec/cl
1 30
1 31
1 32
1 33
1 34
1 35
1 36
1 37
1 38
1 39
1 40
1 41
1 42
1 43
1 44
1 45
1 46
1 47
1 48
1 49
1 50