PAG LIN

Amend House File 2582 as follows: 2 <u>#1.</u> By striking page 1, line 18, through page 4, 3 line 9, and inserting the following: 1 2 1 2003 IOWA ACTS, HOUSE FILE 683 == 1 4 5 APPROPRIATIONS. 2003 Iowa Acts, First Extraordinary 6 Session, chapter 2, sections 65 through 75, are 7 repealed. However, to the extent an appropriation 1 1 1 1 8 made in this division of this Act is made for the same 1 9 purpose as an appropriation made in 2003 Iowa Acts, 1 10 First Extraordinary Session, chapter 2, sections 65 1 11 through 75, action taken pursuant to 2003 Iowa Acts, 1 12 First Extraordinary Session, chapter 2, sections 65 1 13 through 75, shall be considered valid and enforceable. 1 14 Sec. <u>NEW SECTION</u>. 15G.111 ECONOMIC 1 15 DEVELOPMENT APPROPRIATIONS FROM GROW IOWA VALUES FUND. 1 16 1. MARKETING DEVELOPMENT. There is appropriated 1 17 from the fund to the department for the designated 1 18 fiscal years, the following amounts, or so much 1 19 thereof as is necessary, to be used for the purpose 1 20 designated: 1 21 For implementing and administering the marketing 1 22 strategy approved under this chapter by the economic 1 23 development marketing board: a. FY 2003=2004..... \$ 1 24 2,244,826 b. FY 2004=2005..... \$ 7,500,000 1 25 c. FY 2005=2006..... \$ 10,000,000 2. DEPARTMENTAL PROGRAMS. 1 26 1 27 a. There is appropriated from the fund to the 1 28 1 29 department for the designated fiscal years, the 1 30 following amounts, or so much thereof as is necessary, 1 31 to be used for the purpose designated: For programs administered by the department: 1 32 (1) FY 2003=2004..... \$ 38,006,883 (2) FY 2004=2005..... \$ 41,000,000 1 33 1 34 (3) FY 2005=2006..... \$ 44,000,000 (4) FY 2006=2007..... \$ 48,000,000 b. The board shall allocate a percentage of each 1 35 1 36 1 37 1 38 appropriation made in this subsection for each of the 1 39 following types of activities: (1) Business start=ups.
(2) Business expansion.
(3) Business modernization.
(4) Business attraction.
(5) Business retention. 1 40 1 41 1 42 1 43 1 44 1 45 (6) Marketing. 1 46 c. An applicant for moneys appropriated in this 1 47 subsection shall be required by the department to 1 48 include in the application a statement regarding the 1 49 intended return on investment. A recipient of moneys 1 50 appropriated in this subsection shall annually submit 2 1 a statement to the department regarding the progress 2 2 achieved on the intended return on investment stated 3 in the application. The department, in cooperation 4 with the department of revenue, shall develop a method 2 2 2 5 of identifying and tracking each new job created 2 2 6 through financial assistance from moneys appropriated 7 in this subsection. 2 d. The department may use moneys appropriated in 8 2 9 this subsection to procure technical assistance from 2 10 either the public or private sector, for information 2 11 technology purposes, and for rail, air, or river port 2 12 transportation=related purposes. The use of moneys 2 2 13 appropriated for rail, air, or river port 2 14 transportation=related purposes must be directly 2 15 related to an economic development project and the 2 16 moneys must be used to leverage other financial 2 17 assistance moneys. 2 18 e. Of the moneys appropriated in this subsection, 2 19 the department may use one=half of one percent for 2 2 2 20 administrative purposes. f. The applications for financial assistance from 21 2 22 moneys appropriated in this subsection are subject to 2 23 action of the board approving or denying the 2 24 applications.

2 25 3. LOAN AND CREDIT GUARANTEE FUND. There is 2 26 appropriated from the fund to the department for the 2 27 designated fiscal years, the following amounts, or so 2 28 much thereof as is necessary, to be used for the 2 29 purpose designated: 2 30 For deposit in the loan and credit guarantee fund 2 31 created in section 15E.227: 2 32 a. FY 2003=2004..... \$ 2,489,800 b. FY 2003-2005...... c. FY 2005=2006...... d. FY 2006=2007...... 4. ENDOW IOWA GRANTS. There is appropriated from 2 33 5,000,000 2 34 7,500,000 2 35 7,500,000 2 36 2 37 the fund to the department for the designated fiscal 2 38 years, the following amounts, or so much thereof as is 2 39 necessary, to be used for the purpose designated: 2 40 For providing endow Iowa grants to lead 2 41 philanthropic entities pursuant to section 15E.304: 2 42 a. FY 2004=2005..... a. FY 2004=2005......\$ b. FY 2005=2006.....\$ c. FY 2006=2007.....\$ 5. PARKS. a. There is appropriated from the fund to the 250,000 2 43 250,000 2 44 2 45 500,000 2 46 2 47 board for the designated fiscal years, the following 2 48 amounts, or so much thereof as is necessary, to be 2 49 used for the purpose designated: 2 For the purpose of providing financial assistance 50 3 3 1 for projects in targeted state parks and destination 2 parks: 3 FY 2003=2004..... \$ 3 500,000 (1) 3 4 (2) 0 3 5 (3) 0 3 6 (4) 500,000 The department of natural resources, in 3 7 b. 3 8 cooperation with the department of economic 3 9 development, shall submit a plan to the grow Iowa 3 10 values board for the expenditure of moneys 3 11 appropriated in this subsection. The plan shall focus 3 12 on improving state parks and destination parks for 3 13 economic development purposes. Based on the report 3 14 submitted, the grow Iowa values board shall provide 3 15 financial assistance to the department of natural 3 16 resources for support of state parks and destination 3 17 parks. 3 18 6. ONE=YEAR CARRYOVER. Notwithstanding section 3 19 8.33, moneys appropriated in this section that remain 3 20 unencumbered or unobligated at the close of the fiscal 3 21 year shall not revert but shall remain available for 3 22 expenditure for the purposes designated until the 3 23 close of the succeeding fiscal year. 24 Sec. <u>NEW SECTION</u>. 15G.112 UNIVERSITY AND 25 COLLEGE FINANCIAL ASSISTANCE APPROPRIATIONS FROM GROW ___. <u>NEW SECTION</u>. 15G.112 3 24 3 3 26 IOWA VALUES FUND. 3 27 1. There is appropriated from the fund to the 3 28 board for the designated fiscal years, the following 3 29 amounts, or so much thereof as is necessary, to be 3 30 used for the purposes designated: 3 31 For financial assistance for institutions of higher 3 32 learning under the control of the state board of 3 33 regents and for accredited private institutions as 3 34 defined in section 261.9 for multiuse, goods 3 35 manufacturing processes approved by the food and drug 3 36 administration of the United States department of 3 37 health and human services; protein purification 3 38 facilities for plant, animal, and chemical 3 39 manufactured proteins; accelerating new business 3 40 creation; innovation accelerators and business parks; 3 41 incubator facilities; upgrading food and drug 3 42 administration drug approval laboratories in Iowa City 3 43 to a larger multiclient, goods manufacturing processes 3 44 facility; crop and animal livestock facilities for the 3 45 growing of transgenic crops and livestock, protein 3 46 extraction facilities, containment facilities, and 3 47 bioanalytical, biochemical, chemical, and 3 48 microbiological support facilities; a national center 3 49 for food safety and security; and advanced laboratory 3 50 space: FY 2003=2004.....\$ 4 1 a. 6,000,000 b. FY 2004=2005.....\$ c. FY 2005=2006....\$ d. FY 2006=2007....\$ 2 3 7,000,000 4 7,000,000 4 4 4 7,000,000 Notwithstanding section 8.33, moneys 4 5 2.

6 appropriated in this section that remain unencumbered 4 7 or unobligated at the close of the fiscal year shall 4 4 8 not revert but shall remain available for expenditure 4 9 for the purposes designated until the close of the 4 10 succeeding fiscal year. 4 11 3. In the distribution of moneys appropriated in 4 12 this section, the board shall examine the potential 4 13 for using such moneys to leverage other moneys 4 14 available for financial assistance to accredited 4 15 private institutions. 4 16 4. In awarding moneys appropriated in this 4 17 section, the board shall consider whether the purchase 4 18 of suitable existing infrastructure is more cost= 4 19 efficient than building new infrastructure.4 20 5. An institution of higher learning under the 4 21 control of the state board of regents may apply to use 4 22 financial assistance moneys appropriated in this 4 23 section for purposes of a public and private joint 4 24 venture to acquire infrastructure assets or research 4 25 facilities or to leverage moneys in a manner 4 26 consistent with meeting the goals and performance 4 27 measures provided in section 15G.107. 4 28 6. Of the moneys appropriated in this section and 4 29 provided applications are submitted meeting the 4 30 requirements of the board, not less than ten million 4 31 dollars in financial assistance shall be awarded to 4 32 the university of Iowa, not less than ten million 4 33 dollars in financial assistance shall be awarded to 4 34 Iowa state university of science and technology, and 4 35 not less than five million dollars in financial 36 assistance shall be awarded to the university of 4 4 37 northern Iowa. 4 38 Sec. _____. <u>NEW SECTION</u>. 15G.113 REHABILITATION 4 39 PROJECT TAX CREDITS APPROPRIATIONS FROM GROW IOWA 4 40 VALUES FUND. 1. There is appropriated from the fund to the 4 41 4 42 general fund of the state, for the designated fiscal 4 43 years, the following amounts, or so much thereof as is 4 44 necessary, to be used for the purpose designated: 4 45 For reimbursement for lost revenue due to tax 4 46 credits approved pursuant to section 404A.4 for 4 47 rehabilitation projects located in certified cultural 4 48 and entertainment districts: 4 49 500,000 4 50 500,000 5 1 5 2 appropriated in this section that remain unencumbered 5 3 or unobligated at the close of the fiscal year shall 4 not revert but shall remain available for expenditure 5 5 5 for the purpose designated until the close of the 6 succeeding fiscal year. 7 Sec. <u>NEW SECTION</u>. 15G.114 ENDOW IOWA TAX 5 Sec. 5 7 8 CREDITS APPROPRIATIONS FROM GROW IOWA VALUES FUND. 5 5 1. There is appropriated from the fund to the 9 5 10 general fund of the state, for the designated fiscal 5 11 years, the following amounts, or so much thereof as is 5 12 necessary, to be used for the purpose designated: 5 13 For reimbursement for lost revenue due to endow 5 14 Iowa tax credits authorized pursuant to section 5 15 15E.305: a. FY 2004=2005..... \$ b. FY 2005=2006..... \$ c. FY 2006=2007..... \$ 2. Notwithstanding section 8.33, moneys 5 16 250,000 5 17 250,000 5 18 500,000 5 19 5 20 appropriated in this section that remain unencumbered 5 21 or unobligated at the close of the fiscal year shall 5 22 not revert but shall remain available for expenditure 5 23 for the purpose designated until the close of the 5 24 succeeding fiscal year. 5 25 Sec. <u>NEW SECTION</u>. 15G.115 IOWA CULTURAL 5 26 TRUST FUND APPROPRIATIONS FROM GROW IOWA VALUES FUND. 5 27 1. There is appropriated from the fund to the 5 28 office of the treasurer of state, for the designated 5 29 fiscal years, the following amounts, or so much 5 30 thereof as is necessary, to be used for the purpose 5 31 designated: 5 32 For deposit in the Iowa cultural trust fund created 5 33 in section 303A.4: 5 34 a. FY 2003=2004..... \$ 24,194 b. FY 2004=2005..... \$ c. FY 2005=2006..... \$ 5 35 0 5 36 0

d. FY 2006=2007..... 5 37 500,000\$ 2. Notwithstanding section 8.33, moneys 5 38 5 39 appropriated in this section that remain unencumbered 5 40 or unobligated at the close of the fiscal year shall 5 41 not revert but shall remain available for expenditure 5 42 for the purpose designated until the close of the 5 43 succeeding fiscal year. 5 44 Sec. <u>NEW SECTION</u>. 15G.116 ANTICIPATED 5 45 FEDERAL MONEYS == APPROPRIATIONS TO GROW IOWA VALUES 5 44 5 46 FUND. There is appropriated from the fund created by 5 47 1. 5 48 section 8.41, for the designated fiscal years, the 5 49 following amounts, to be used for the purpose 5 50 designated: For deposit in the grow Iowa values fund: 6 1 6 2 a. FY 2003=2004..... \$ 59,000,000 b. FY 2004=2005..... \$ 41,000,0002. Moneys appropriated in this section are moneys б 3 6 4 5 anticipated to be received from the federal government б б 6 for state and local government fiscal relief under the 6 7 federal Jobs and Growth Tax Relief Reconciliation Act 8 of 2003 and shall be expended as provided in the 6 б 9 federal law making the moneys available and in 6 10 conformance with chapter 17Å. 6 11 Sec. <u>NEW SECTION</u>. 15G.117 STREAMLINED SALES 6 12 AND USE TAX REVENUE APPROPRIATIONS TO GROW IOWA VALUES 6 13 FUND. 6 14 There is appropriated from the general fund of 1. 6 15 the state from moneys credited to the general fund of 6 16 the state as a result of entering into the streamlined 6 17 sales and use tax agreement, for the designated fiscal 6 18 years, the following amounts, to be used for the 6 19 purpose designated: 6 20 For deposit in the grow Iowa values fund: 6 21 FY 2003=2004.....\$ 5,000,000 a. 6 22 6 23 6 24 6 25 f. FY 2008=2009.....\$ 75,000,000
g. FY 2009=2010....\$ 75,000,000
2. For purposes of this section, "moneys credited 6 26 6 27 6 28 6 29 to the general fund of the state as a result of 6 30 entering into the streamlined sales and use tax 6 31 agreement" means the amount of sales and use tax 6 32 receipts credited to the general fund of the state 6 33 during a fiscal year that exceeds by two percent or 6 34 more the total sales and use tax receipts credited to 6 35 the general fund of the state during the previous 6 36 fiscal year. 6 37 a. If the moneys credited to the general fund of 6 38 the state as a result of entering into the streamlined 6 39 sales and use tax agreement during a fiscal year total 6 40 less than the amount appropriated in this section, the 6 41 appropriation in this section shall be reduced to 6 42 equal the total amount of the moneys so credited. 6 43 b. If the appropriation for a fiscal year is 6 44 reduced pursuant to paragraph "a", all appropriations 6 45 made from the grow Iowa values fund for the same 6 46 fiscal year shall be reduced proportionately to the 6 47 amount reduced pursuant to paragraph "a". 6 48 Sec. _. CASH RESERVE FUND. There is 49 appropriated from the grow Iowa values fund to the 6 6 7 50 cash reserve fund for the fiscal year beginning July 1 1, 2004, and ending June 30, 2005, the following 7 2 amount, or so much thereof as is necessary, to be used 7 3 for the purposes designated: 7 4 For replacing claims paid from the general fund of 7 5 the state by the state appeal board as affirmed by 7 6 this division of this Act: 7 \$ 10,058,162 8 Sec. ____. PAYMENT OF CLAIMS. The general assembly 9 affirms the action by the state appeal board on August 7 7 7 7 10 27, 2004, approving payment of claims against the 7 11 state for moneys appropriated from the grow Iowa 7 12 values fund and obligated prior to the Iowa supreme 7 13 court decision of Rants and Iverson v. Vilsack, No. 7 14 60/03=1948, June 16, 2004, that invalidated the proper 7 15 enactment of the appropriations. 7 16 Sec. ____. Section 260C.18A, subsection 4, 7 17 paragraph a, Code Supplement 2003, as reaffirmed and

7 18 reenacted in part by division IV of this Act, is 7 19 amended to read as follows: 7 20 Five One million nine hundred eighty=four a. thousand five hundred forty=three dollars for the fiscal year beginning July 1, 2003. EFFECTIVE DATE AND RETROACTIVE 7 23 Sec. 24 APPLICABILITY PROVISIONS. This division of this Act, 25 being deemed of immediate importance, takes effect 26 upon enactment, and is retroactively applicable to . 7 7 July 1, 2003.> <u>#2.</u> line 6. By striking page 4, line 32, through page 6, 7 7 7 <u>#3.</u> By renumbering as necessary. 7 7 34 WISE of Lee 7 37 7 38 7 39 38 THOMAS of Clayton 7 7 42 BELL of Jasper . 7 7 46 BERRY of Black Hawk 7 7 50 BUKTA of Clinton COHOON of Des Moines 8 CONNORS of Polk DANDEKAR of Linn 16 DAVITT of Warren 8 17 8 18 20 FOEGE of Linn 24 FORD of Polk 8 28 FREVERT of Palo Alto 29 GASKILL of Wapello 36 GREIMANN of Story 40 HEDDENS of Story HOGG of Linn 48 HUNTER of Polk

8 5	49 50	
9 9 9	1 2 3	JACOBY of Johnson
9 9	4 5 6	
	6 7 8	JOCHUM of Dubuque
9 9 9	9 10	KUHN of Floyd
9 1 9 1	11 12	-
9 1	13 14 15	LENSING of Johnson
9	16 17	
9 1 9 1 9 1	18 19 20	LYKAM of Scott
9 2 9 2	21 22	MASCHER of Johnson
92	23 24 25	
9 2 9 2	26 27	McCARTHY of Polk
92	28 29 30	MERTZ of Kossuth
9 1	31 32	MERIZ OF KOSSUCII
9 3	33 34	MURPHY of Dubuque
9 1	35 36 37 38	
93	38 39 40	OLDSON of Polk
94	41 42	D. OLSON of Boone
94	43 44 45	
9 4 9 4	46 47	OSTERHAUS of Jackson
94	48 49	PETERSEN of Polk
9 : 10 10	1 2	PEIERSEN OL POIK
10 10 10	3 4 5	QUIRK of Chickasaw
10 10 10	5 6 7	
10 10	8 9 10	REASONER of Union
10 1	11	SHOMSHOR of Pottawattamie
10 1 10 1	13 14	
10 1	15 16 17	SMITH of Marshall
10 1 10 1	18 19	STEVENS of Dickinson
10 2 10 2	21 22	SIEVENS OF DICKINSON
10 2 10 2	23 24	SWAIM of Davis
10 2 10 2	25 26 27	
10 2	28 29	D. TAYLOR of Linn

10 10	30 31	
	32	T. TAYLOR of Linn
10 10	33 34	
	34	
	36	WENDT of Woodbury
10 10	37 38	
	39	
	40	WHITAKER of Van Buren
	43	
	44	WHITEAD of Woodbury
	45 46	
10	47	
10	48	WINCKLER of Scott
$10 \\ 10$	50	tm/cf/24
10 10 10 10 10 10 10 10 10 10	40 41 42 43 44 45 46 47 48 49	WHITEAD of Woodbury WINCKLER of Scott HF 2582.302 80