House Amendment 8435

PAG LIN Amend House File 2489, as passed by the House, as 1 2 follows: #1. Page 20, by inserting after line 25, the 1 4 following: 5 ___. <u>NEW SECTION</u>. 514A.3A REFUND OF 6 UNEARNED PREMIUM UPON DEATH OF INSURED. 1 In the event of the death of the insured of any 8 policy covered by this chapter, the insurer, upon 9 receipt of notice of the insured's death supported by 1 1 10 a certified copy of a valid death certificate and a 1 11 request for a pro rata refund by a party entitled to 1 12 claim such a refund, shall refund the unearned premium 1 13 prorated to the month of the insured's death. Refund 1 14 of the premium and termination of the coverage shall 1 15 be without prejudice to any claim originating prior to 1 16 the date of the insured's death. The commissioner of 1 17 insurance shall adopt by rule the minimum amount 1 18 required for issuance of a refund.> 19 #2. Title page, line 7, by inserting after the 20 word the following: 1 21 unearned premium;>. 1 19 1 1 22 HF 2489.S 1 23 av/cc/26 1 24 1 25 1 26 1 27 28 1 29 1 30 31 1 32 1 33 1 34 1 35 1 36 1 1 37 38 1 39 1 40 1 41 1 42 1 43 1 44 1 45 1 46 1 47