House Amendment 8384

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Amend Senate File 2298, as amended, passed, and 1 2 reprinted by the Senate, as follows: 1 <u>#1.</u> Page 184, by inserting after line 9 the 3 1 4 following: Section 257.13, Code 2003, is amended 1 5 6 by striking the section and inserting in lieu thereof 1 1 7 the following: 1 8 257.13 ON=TIME FUNDING BUDGET ADJUSTMENT. 1 9 1. For the school budget year beginning July 1, 1 10 2003, and succeeding budget years, if a district's 1 11 actual enrollment for the budget year, determined 1 12 under section 257.6, is greater than its budget 1 13 enrollment for the budget year, the district shall 1 14 receive an on=time funding budget adjustment. The 1 15 adjustment shall be in an amount equal to the 1 16 difference between the actual enrollment for the 17 budget year and the budget enrollment for the budget 1 1 18 year, multiplied by the district cost per pupil. The 1 19 additional funding received under this section is 1 20 miscellaneous income to the school district. 1 21 2. A school district that is receiving a budget 1 22 adjustment for a budget year pursuant to section 1 23 257.14 shall receive on=time funding for increased 1 24 enrollment, reduced by the amount of the budget 1 25 adjustment for that budget year. The resulting amount 26 shall not be less than zero. 27 3. If a district receives additional funding under 1 1 1 28 this section for a budget year, the department of 1 29 management shall determine the amount of the 1 30 additional funding which would have been generated by 1 31 local property tax revenues, in proportion to the 1 32 amount of funding actually received pursuant to this 33 section, if the actual enrollment for the budget year 34 had been used in determining district cost for that 1 1 1 35 budget year. The department of management shall 1 36 reduce, but not by more than the amount of the 37 additional funding, the district's total state school 1 1 38 aid otherwise available under this chapter for the 1 39 next budget year by the amount so determined, and 1 40 shall increase the district's additional property tax 1 41 levy for the next budget year by the amount necessary 1 42 to compensate for the reduction in state aid, so that 1 43 the local property tax for the next following year 1 44 will be increased only by the amount which it would 1 45 have been increased in the budget year if the 1 46 enrollment calculated in this section could have been 1 47 used to establish the levy. 1 48 4. There is appropriated each fiscal year from the 49 general fund of the state to the department of 1 1 50 education the amount required to pay additional 2 1 funding authorized under this section, which shall be 2 2 paid to school districts in the same manner as other 3 state aid payable under section 257.16.> 4 <u>#2.</u> Page 204, line 19, by inserting after the 5 figure <257.8,> the following: <257.13,>. 2 2 2 2 2 6 2 8 2 BOAL of Polk 9 2 10 2 11 2 12 2 13 KRAMER of Polk 2 14 SF 2298.1 2 15 rn/es/25