House Amendment 8266

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1 50 DANDEKAR of Linn 2 1 HF 2470.502 80

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PAG LIN Amend House File 2470 as follows: #1. Page 1, by striking lines 1 through 13 and 3 inserting the following: 4 1 5 TASK FORCE. 1 1. By December 15, 2004, a grow Iowa values fund 1 6 funding sources task force shall file a report with 8 the governor and the general assembly identifying a 9 permanent funding source or sources for the grow Iowa 10 values fund that would allow the deposit of at least 11 seventy=five million dollars in the grow Iowa values 1 1 1 12 fund each fiscal year during the fiscal period 1 13 beginning July 1, 2005, and ending June 30, 2010. 2. The task force shall consist of six legislator 1 15 members, the director of the department of economic 1 16 development or the director's designee, the director 1 17 of the department of revenue or the director's 1 18 designee, and three members of the general public. 1 19 a. The six legislator members shall consist of the 1 20 following: 1 21 (1) Two members of the majority party in the 1 22 senate designated by the majority leader of the 1 23 senate. One member of the minority party in the senate 24 (2) 1 25 designated by the minority leader of the senate. (3) Two members of the majority party in the house 1 27 of representatives designated by the speaker of the 1 28 house of representatives. (4) One member of the minority party in the house 1 30 of representatives designated by the minority leader 31 of the house of representatives. 1 32 b. The three members of the general public shall 1 33 be jointly designated by the majority leader of the 34 senate and the speaker of the house of representatives 35 and shall represent business interests. 1 3. The director of the department of economic 37 development or the director's designee shall serve as 1 38 the chairperson of the task force.> 1 1 39 1 40 1 41 1 42 WISE of Lee 1 43 1 44 1 45 1 46 PETERSEN of Polk 1 47 1 48