

House Amendment 8007

PAG LIN

1 1 Amend the amendment, H=8002, to House File 2039 as
1 2 follows:
1 3 #1. Page 1, by inserting after line 10, the
1 4 following:
1 5 <#____. Page 1, by inserting after line 9, the
1 6 following:
1 7 <Sec. _____. Section 8.56, Code Supplement 2003, is
1 8 amended by adding the following new subsection:
1 9 NEW SUBSECTION. 5. Notwithstanding conflicting
1 10 provisions of this section, there is appropriated from
1 11 the cash reserve fund to the general fund of the state
1 12 for a fiscal year, an amount not to exceed fifty
1 13 million dollars, for the purposes of reducing or
1 14 preventing any overdraft on or deficit in the general
1 15 fund of the state. An appropriation made pursuant to
1 16 this subsection is subject to all of the following
1 17 conditions:
1 18 a. The revenue estimating conference has agreed to
1 19 an estimate for reduced general fund receipts for the
1 20 fiscal year in progress that results in a
1 21 determination that budget resources are insufficient
1 22 to pay all appropriations in full.
1 23 b. The appropriation expenditure is made only for
1 24 the fiscal year to which the appropriation applies and
1 25 the general assembly is not in session.
1 26 c. The governor determines that the expenditure of
1 27 the appropriation is a necessary alternative to
1 28 applying uniform reductions in accordance with section
1 29 8.31. Prior to the expenditure of an appropriation
1 30 made under this subsection, the governor shall notify
1 31 the cochairpersons of the fiscal committee of the
1 32 legislative council and the legislative services
1 33 agency that the conditions described in this
1 34 subsection exist.>>
1 35 #2. By renumbering as necessary.
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1 39 _____
1 40 HOGG of Linn
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1 43 _____
1 44 WISE of Lee
1 45 HF 2039.504 80
1 46 jp/pj
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