House Amendment 8005

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Amend House File 2039 as follows:
      2 <u>#1.</u> Page 1, by inserting after line 9 the
      3 following:
            <Sec. 200.
                            Section 8.55, subsection 2, paragraph
      5 a, as enacted by 2002 Iowa Acts, Second Extraordinary 6 Session, chapter 1001, section 25, and as made
  1
      7 effective by 2003 Iowa Acts, chapter 179, section 40,
      8 is amended to read as follows:
           a. The maximum balance of the fund is the amount
     10 equal to \frac{1}{1} two and one-half \frac{1}{1} percent of the adjusted 11 revenue estimate for the fiscal year. If the amount
     12 of moneys in the Iowa economic emergency fund is equal
     13 to the maximum balance, moneys in excess of this
     14 amount shall be transferred to the general fund.>
     15 \pm 2. Page 1, by inserting after line 20 the
  1
     16 following:
     17
             <Sec.
                           CONTINGENT EFFECTIVE DATE. Section 200
     17 <Sec. ____. CONTINGENT EFFECTIVE DATE. Section 200 18 of this Act, amending Code section 8.55, takes effect 19 on July 1 of the fiscal year immediately following the
     20 fiscal year in which all transfers have been made from
     21 the Iowa economic emergency fund, as required by
     22 section 8.55, subsection 2, paragraphs "b", "c", and
     23 "d". The director of the department of management 24 shall notify the Iowa Code editor when the transfers
     25 have been made.>
     26 <u>#3.</u> By renumbering as necessary. 27
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     30 WISE of Lee
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     34 HOGG of Linn
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     38 STRUYK of Pottawattamie
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  1 39 HF 2039.203 80
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