

# House Amendment 1570

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1 1 Amend House File 701 as follows:  
1 2 #1. Page 3, by inserting after line 1 the  
1 3 following:  
1 4 <Sec. \_\_\_\_\_. Section 422.9, subsection 1, Code 2003,  
1 5 is amended to read as follows:  
1 6 1. An optional standard deduction, after deduction  
1 7 of federal income tax, equal to one thousand two  
1 8 hundred thirty dollars for a married person who files  
1 9 separately or a single person or equal to three  
1 10 thousand thirty dollars for a husband and wife who  
1 11 file a joint return, a surviving spouse, or an  
1 12 unmarried head of household. The optional standard  
1 13 deduction shall not exceed the amount remaining after  
1 14 deduction of the federal income tax. The amount of  
1 15 federal income taxes deducted shall not exceed the  
1 16 amount as computed under subsection 2, paragraph "b".  
1 17 Sec. \_\_\_\_\_. Section 422.9, subsection 2, paragraph  
1 18 b, Code 2003, is amended by striking the paragraph and  
1 19 inserting in lieu thereof the following:  
1 20 b. Add the amount of federal income taxes paid in  
1 21 a tax year beginning on or after January 1 of the  
1 22 calendar year in which this Act takes effect, but  
1 23 before January 1 three years following, to the extent  
1 24 the payment is for a tax year beginning prior to  
1 25 January 1 of the calendar year in which this Act takes  
1 26 effect. Subtract the amount of federal income tax  
1 27 refunds received in a tax year beginning on or after  
1 28 January 1 of the calendar year in which this Act takes  
1 29 effect, but before January 1 three years following, to  
1 30 the extent that the federal income tax was deducted on  
1 31 an Iowa individual income tax return for a tax year  
1 32 beginning prior to January 1 of the calendar year in  
1 33 which this Act takes effect.>  
1 34 #2. Title page, line 2, by inserting after the  
1 35 word <brackets> the following: <, eliminating the  
1 36 deduction for federal income taxes,>.  
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1 40 SHOULTZ of Black Hawk  
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