## House Amendment 1390

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Amend House File 686 as follows:
         Page 2, by inserting before line 1, the
   3 following:
         <Sec.
                      Section 403.2, Code 2003, is amended by
   5 adding the following new subsection:
   6 <u>NEW SUBSECTION</u>. 3A. It is further found and 7 declared that there exists in this state inherent
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   8 limits on the ability of a single municipality to
  9 effectively pursue economic growth; that the 10 allocation of costs related to pursuing economic
  11 growth and resulting benefits accruing from economic
  12 growth do not coincide with the boundaries of a single
  13 municipality; that the inefficiency and waste
  14 resulting from uncontrolled competition for economic
  15 growth among municipalities is not in the public
  16 interest; and that it is in the public interest to
  17 encourage municipalities to join together and pursue 18 economic growth as a cooperative regional endeavor.>
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  19 <u>#2.</u> Page 5, by inserting before line 20 the
  20 following:
                      Section 403.5, Code 2003, is amended by
  2.1
         <Sec.
  22 adding the following new subsection:
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        NEW SUBSECTION. 9. a. A municipality shall not
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  24 adopt an urban renewal plan on or after July 1, 2003,
  25 or shall not adopt an amendment to an urban renewal
  26 plan on or after July 1, 2003, unless the municipality 27 is within an economic development region approved by
  28 the Iowa department of economic development. The
  29 department shall approve an economic development
  30 region for purposes of this subsection if it meets the
  31 following criteria:
  32
        (1) The region consists of not less than three
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  33 contiguous counties.
  34
        (2) The region establishes a single, focused
  35 economic development effort, approved by the
  36 department, that shall include the development of a
  37 regional economic development plan and regional 38 marketing strategies. Regional marketing strategies
  39 must be focused on marketing the region collectively.
  40
         (3) The regional economic development plan
  41 includes provisions for sharing the costs related to
  42 pursuing economic growth agreed to by municipalities
  43 within the region pursuant to an agreement under
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  44 chapter 28E.
45 (4) The regional economic development plan
  45
1 46 includes provisions for sharing the revenues resulting
  47 from economic growth agreed to by municipalities
  48 within the region pursuant to an agreement under
  49 chapter 28E.
        b. The powers and duties exercised by the
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   1 department under this subsection are transferred to
   2 the Iowa values board if such a board is created by an
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   3 enactment of the general assembly.>
   4 #3. By renumbering as necessary.
   8 SHOULTZ of Black Hawk
   9 HF 686.301 80
2 10 sc/cf
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