

# House Amendment 1227

PAG LIN

1 1 Amend House File 663 as follows:  
1 2 #1. Page 1, by inserting after line 25 the  
1 3 following:  
1 4     . NEW SECTION. 298.2A PHYSICAL PLANT  
1 5 AND EQUIPMENT LEVY STATE FUND == DISTRIBUTION.  
1 6 1. A physical plant and equipment levy state fund  
1 7 is created as a separate and distinct fund in the  
1 8 state treasury under the control of the department of  
1 9 education. Any moneys disbursed from the fund shall  
1 10 be used as provided in section 298.3.  
1 11 2. For the school budget year beginning July 1,  
1 12 2004, and for each succeeding budget year, the county  
1 13 treasurer shall remit to the department of education  
1 14 for deposit into the physical plant and equipment levy  
1 15 state fund the property tax revenues received from the  
1 16 collection during the school budget year of the  
1 17 regular physical plant and equipment levy.  
1 18 3. The amount deposited in the physical plant and  
1 19 equipment levy state fund in a budget year shall be  
1 20 distributed as follows:  
1 21 a. Each school district that has imposed the  
1 22 regular physical plant and equipment levy shall  
1 23 receive an amount per pupil equal to the amount in the  
1 24 state fund divided by the combined actual enrollment  
1 25 of all school districts that impose such levy. The  
1 26 actual enrollment figures for each such school  
1 27 district reported by October 1 to the department of  
1 28 education pursuant to section 257.6, subsection 1,  
1 29 shall be used to determine the combined actual  
1 30 enrollment.  
1 31 b. Notwithstanding the computation of the amount  
1 32 per pupil in paragraph "a", if a school district has  
1 33 incurred indebtedness or issued bonds which were  
1 34 incurred or issued prior to April 1, 2003, and that  
1 35 certifies that the amount to be received pursuant to  
1 36 paragraph "a" plus any amount to be received from the  
1 37 voter-approved physical plant and equipment levy is  
1 38 insufficient to pay principal and interest on the  
1 39 indebtedness or bonds, the school district may certify  
1 40 such fact to the department of education and the  
1 41 department shall provide the amount needed to pay  
1 42 principal and interest but not to exceed the amount  
1 43 collected from the school district's regular physical  
1 44 plant and equipment levy. The amounts paid under this  
1 45 subject to all school districts shall be paid from the  
1 46 state fund prior to determining the actual per pupil  
1 47 amount to be distributed to each district.  
1 48 c. Distributions to school districts shall be made  
1 49 approximately one-half by September 15 and the  
1 50 remainder by March 15 of the budget year.  
2 1 d. This section does not apply to the collection  
2 2 and distribution of any voter-approved physical plant  
2 3 and equipment levy.>  
2 4 #2. Title page, line 4, by inserting after the  
2 5 word the following: 2 6 physical plant and equipment levies>.  
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2 10 WENDT of Woodbury  
2 11 HF 663.301 80  
2 12 mg/cf