

Senate Amendment 5478

Amendment Text

PAG LIN

1 1 Amend [House File 2622](#), as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 10, line 20, by striking the words "tax-
1 4 deferred savings" and inserting the following:
1 5 "qualified retirement plan".
1 6 #2. By striking page 12, line 22 through page 13,
1 7 line 35 and inserting the following:
1 8 "Sec. ____ Section [422.43](#), subsection 11, Code
1 9 Supplement 2001, is amended by adding the following
1 10 new unnumbered paragraph:
1 11 NEW UNNUMBERED PARAGRAPH. For purposes of the tax
1 12 on enumerated services under this subsection, service
1 13 charges of financial institutions do not include
1 14 surcharges assessed with regard to nonproprietary ATM
1 15 transactions. This paragraph is repealed June 30,
1 16 2003."
1 17 #3. Page 16, by inserting after line 32 the
1 18 following:
1 19 "Sec. ____ Section [425.15](#), Code 2001, is amended
1 20 to read as follows:
1 21 425.15 DISABLED VETERAN TAX CREDIT.
1 22 If the owner of a homestead allowed a credit under
1 23 this chapter is a veteran of any of the military
1 24 forces of the United States, who acquired the
1 25 homestead under 38 U.S.C. } 21.801, 21.802, or 38
1 26 U.S.C. } 2101, 2102, the credit allowed on the
1 27 homestead from the homestead credit fund shall be the
1 28 entire amount of the tax levied on the homestead. The
1 29 credit allowed shall be continued to the estate of a
1 30 veteran who is deceased or the surviving spouse and
1 31 any child, as defined in section 234.1, who are the
1 32 beneficiaries of a deceased veteran, so long as the
1 33 surviving spouse remains unmarried. This section is
1 34 not applicable to the holder of title to any homestead
1 35 whose annual income, together with that of the
1 36 titleholder's spouse, if any, for the last preceding
1 37 twelve-month income tax accounting period exceeds
1 38

~~— twenty five~~

~~— thirty-five~~ thousand dollars. For the
1 39 purpose of this section "income" means taxable income
1 40 for federal income tax purposes plus income from
1 41 securities of state and other political subdivisions
1 42 exempt from federal income tax. A veteran or a
1 43 beneficiary of a veteran who elects to secure the
1 44 credit provided in this section is not eligible for
1 45 any other real property tax exemption provided by law
1 46 for veterans of military service. If a veteran
1 47 acquires a different homestead, the credit allowed
1 48 under this section may be claimed on the new homestead
1 49 unless the veteran fails to meet the other
1 50 requirements of this section."
2 1 #4. Page 18, by inserting after line 2 the
2 2 following:
2 3 "Sec. ____ Section [427.1](#), subsection 2, Code
2 4 Supplement 2001, is amended by adding the following

2 5 new unnumbered paragraph:
2 6 NEW UNNUMBERED PARAGRAPH. The operation of bingo
2 7 games on property of a school corporation shall not
2 8 adversely affect the exemption of that property under
2 9 this subsection if all proceeds, in excess of
2 10 expenses, are used for the legitimate purposes of the
2 11 school corporation."

2 12 #5. Page 18, by inserting after line 12 the
2 13 following:

2 14 "Sec. _____. Section [427.1](#), subsection 8, Code
2 15 Supplement 2001, is amended by adding the following
2 16 new unnumbered paragraph:

2 17 NEW UNNUMBERED PARAGRAPH. The operation of bingo
2 18 games on property of a literary, scientific,
2 19 charitable, benevolent, agricultural, and religious
2 20 institutions and societies shall not adversely affect
2 21 the exemption of that property under this subsection
2 22 if all proceeds, in excess of expenses, are used for
2 23 the legitimate purposes of the institutions or
2 24 societies.

2 25 Sec. _____. Section [427.1](#), subsection 9, Code
2 26 Supplement 2001, is amended by adding the following
2 27 new unnumbered paragraph:

2 28 NEW UNNUMBERED PARAGRAPH. The operation of bingo
2 29 games on property of an educational institution shall
2 30 not adversely affect the exemption of that property
2 31 under this subsection if all proceeds, in excess of
2 32 expenses, are used for the legitimate purposes of the
2 33 educational institution."

2 34 #6. Page 21, by striking lines 33 through 35.

2 35 #7. Page 22, by striking lines 24 through 29.

2 36 #8. Page 23, by inserting before line 4 the
2 37 following:

2 38 "Sec. _____. VOLUNTEER FIRE FIGHTERS PENSION TASK
2 39 FORCE REPORT. A volunteer fire fighters pension
2 40 task force is created concerning the establishment of
2 41 a pension system for volunteer fire fighters in this
2 42 state. The task force shall examine pension plans
2 43 established by other states for volunteer fire
2 44 fighters and shall solicit information from volunteer
2 45 fire fighters, and cities and townships with volunteer
2 46 fire fighters, concerning the establishment of a
2 47 pension system for volunteer fire fighters. The task
2 48 force shall also identify and examine issues relating
2 49 to volunteer fire departments' attraction and
2 50 retention of fire fighters and shall propose solutions
3 1 to these issues of attraction and retention.

3 2 Membership of the task force is to be determined by
3 3 the legislative council. Members shall be appointed
3 4 by the legislative council. The membership shall
3 5 include, but not be limited to, the following:

3 6 1. The commissioner of insurance or the
3 7 commissioner's designee.

3 8 2. The treasurer of state or the treasurer's
3 9 designee.

3 10 3. A representative of a pension system
3 11 established pursuant to Code chapter 411.

3 12 4. A representative of the Iowa public employees'
3 13 retirement system.

3 14 5. A representative of a pension system
3 15 established for private sector employees.

3 16 6. A representative of the state fire and
3 17 emergency response council.

3 18 7. A representative of volunteer fire fighters in
3 19 the state.

3 20 8. A representative of township trustees.

3 21 9. A representative of the Iowa league of cities.

3 22 The legislative service bureau and the legislative
3 23 fiscal bureau shall provide staffing assistance to the
3 24 task force. The department of management shall
3 25 provide other assistance to the task force in
3 26 completing its duties.

3 27 The task force shall submit a report to the general
3 28 assembly by January 1, 2003. The report shall contain
3 29 the findings and recommendations of the task force."

3 30 #9. Page 23, by inserting before line 4, the
3 31 following:

3 32 Sec. _____. IMPLEMENTATION OF ACT. Section 25B.7
3 33 does not apply to the section of this Act amending
3 34 section 425.15 relating to the disabled veteran tax
3 35 credit."

3 36 #10. Page 23, by striking lines 17 through 20.

3 37 #11. Page 23, by inserting after line 33 the
3 38 following:

3 39 "_____. The section of this Act amending section
3 40 425.15, being deemed of immediate importance, takes
3 41 effect upon enactment and applies retroactively to
3 42 January 1, 2002, for claims filed or on file on or
3 43 after that date."

3 44 #12. Title page, line 5, by inserting after the
3 45 word "taxes" the following: ", directing a study,".

3 46 #13. By renumbering, relettering, or redesignating
3 47 and correcting internal references as necessary.

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4 1 COMMITTEE ON [WAYS AND MEANS](#)

4 2 LARRY McKIBBEN, Chairperson

4 3 [HF 2622.3](#)06 79

4 4 mg/cf