

Senate Amendment 3215

Amendment Text

PAG LIN

1 1 Amend [Senate File 323](#) as follows:
1 2 #1. Page 1, by striking lines 27 through 29 and
1 3 inserting the following: "section 412.2. Funds shall
1 4 be invested in accordance with the investment policy
1 5 for the retirement fund, as established by the
1 6 governing body of the public utility. In establishing
1 7 the investment policy, the governing body shall be
1 8 governed by the standards stated in section 97B.7,
1 9 subsection 2, paragraph "b", except that the public
1 10 utility shall only invest in diversified commingled
1 11 investment funds holding publicly traded securities.
1 12 Funds".
1 13
1 14
1 15 _____
1 16 RICHARD F. [DRAKE](#)
1 17 [SF 323.7](#)01 79
1 18 av/cls