

House Amendment 8044

Amendment Text

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1 1 Amend [House File 2229](#) as follows:
1 2 #1. Page 2, by inserting after line 18 the
1 3 following:
1 4 " . To provide matching grants under the junior
1 5 entrepreneur training program as provided in section
1 6 15E.43."
1 7 #2. Page 3, by inserting after line 12 the
1 8 following:
1 9 "Sec. . NEW SECTION. 15E.41 SHORT TITLE.
1 10 This division shall be known and may be cited as
1 11 the "Junior Entrepreneur Training Act".
1 12 Sec. . NEW SECTION. 15E.42 JUNIOR
1 13 ENTREPRENEUR TRAINING ASSISTANCE PROGRAM.
1 14 1. The department of economic development shall
1 15 establish a junior entrepreneur training assistance
1 16 program to encourage and assist private businesses and
1 17 organizations to establish junior entrepreneur
1 18 training programs that would operate in conjunction or
1 19 cooperation with a local school district.
1 20 2. a. A junior entrepreneur training program
1 21 established by a private business or organization
1 22 shall be designed to do all of the following:
1 23 (1) Encourage interest in starting or operating a
1 24 business.
1 25 (2) Educate participants regarding the potential
1 26 advantages and rewards of self-employment.
1 27 (3) Engage business professionals and successful
1 28 entrepreneurs to introduce participants to the basics
1 29 of business ownership and management.
1 30 (4) Assist past participants in the program who
1 31 start or purchase a business to develop mentoring
1 32 relationships with successful local businesspersons.
1 33 b. The department shall give priority to a junior
1 34 entrepreneur training program that concentrates its
1 35 efforts on attracting participants who lack
1 36 significant exposure to entrepreneurship role models
1 37 including, but not limited to, persons from
1 38 economically disadvantaged backgrounds or populations
1 39 traditionally underrepresented in the local business
1 40 community.
1 41 3. For purposes of an eligible taxpayer claiming
1 42 an income tax deduction pursuant to sections 422.7 and
1 43 422.35, the department shall, upon application by the
1 44 junior entrepreneur training program, certify any
1 45 junior entrepreneur training program that meets the
1 46 criteria in subsection 2, paragraph "b".
1 47 Sec. . NEW SECTION. 15E.43 FUNDING.
1 48 The department may provide a matching grant to a
1 49 private business or organization that establishes a
1 50 junior entrepreneur training program. A matching
2 1 grant shall provide one dollar for every two dollars
2 2 in private matching moneys.
2 3 Sec. . NEW SECTION. 15E.44 RULES.
2 4 The department shall adopt rules pursuant to
2 5 chapter 17A necessary for the administration of this
2 6 division.
2 7 Sec. . Section [422.7](#), Code Supplement 2001, is

2 8 amended by adding the following new subsection:
2 9 NEW SUBSECTION. 38. Subtract the amount of any
2 10 contribution made for the establishment or operation
2 11 of a junior entrepreneur training program certified by
2 12 the department of economic development pursuant to
2 13 section 15E.42.
2 14 Sec. _____. Section [422.35](#), Code Supplement 2001, is
2 15 amended by adding the following new subsection:
2 16 NEW SUBSECTION. 19. Subtract the amount of any
2 17 contribution made for the establishment or operation
2 18 of a junior entrepreneur training program certified by
2 19 the department of economic development pursuant to
2 20 section 15E.42."
2 21 #3. Title page, line 2, by inserting after the
2 22 word "fund" the following: ", creating a junior
2 23 entrepreneur training assistance program, and
2 24 providing a tax deduction".
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2 27 _____
2 28 [FORD](#) of Polk
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2 31 _____
2 32 [HATCH](#) of Polk
2 33 [HF 2229.301](#) 79
2 34 tm/cf