

# House Amendment 8033

## Amendment Text

PAG LIN

1 1 Amend [House File 2035](#) as follows:  
1 2 #1. Page 1, line 5, by striking the words and  
1 3 figure "or division III" and inserting the following:  
1 4 "┐

~~or division~~

~~- III, or V".~~

1 5 #2. Page 1, line 13, by inserting after the word  
1 6 "taxes" the following: "and the franchise tax".  
1 7 #3. Page 1, by inserting after line 17 the  
1 8 following:  
1 9 "Sec. \_\_\_\_\_. Section [422.60](#), Code 2001, is amended  
1 10 by adding the following new subsection:  
1 11 NEW SUBSECTION. 4. a. The taxes imposed under  
1 12 this division shall be reduced by a property  
1 13 rehabilitation tax credit equal to the amount as  
1 14 computed under chapter 404A for rehabilitating  
1 15 eligible property. Any credit in excess of the tax  
1 16 liability shall be refunded as provided in section  
1 17 404A.4, subsection 3.  
1 18 b. For purposes of this subsection, "eligible  
1 19 property" means the same as used in section 404A.1."  
1 20 #4. By renumbering as necessary.

1 21

1 22

1 23

1 24 COMMITTEE ON [WAYS AND MEANS](#)  
1 25 VAN FOSSEN of Scott, Chairperson  
1 26 [HF 2035.901](#) 79  
1 27 mg/hk