

Senate Amendment 5501

Amendment Text

PAG LIN

1 1 Amend the amendment, [S-5162](#), to [House File 2205](#), as
1 2 amended, passed, and reprinted, by the House, as

1 3 follows:

1 4 #1. Page 1, by striking lines 3 through 7.

1 5 #2. Page 2, by inserting after line 8 the

1 6 following:

1 7 "#____. Page 17, by inserting after line 28 the

1 8 following:

1 9 "Sec. _____. ADVISORY COMMITTEE CREATED. An

1 10 advisory committee is created to study issues

1 11 associated with the electronic filing, recording, and

1 12 indexing of instruments affecting real property

1 13 pursuant to chapter 558, and the electronic use of

1 14 real property disclosures required pursuant to chapter

1 15 558A. The advisory committee shall consider matters

1 16 relating to the facilitation of electronic filing,

1 17 recording, and indexing of instruments affecting real

1 18 property. The advisory committee may consider matters

1 19 including, but not limited to, access to electronic

1 20 transactions, reliability and security, storage of

1 21 records, training of public officials, conversion from

1 22 a paper recording system to an electronic system, and

1 23 other issues as are necessary and appropriate with

1 24 respect to establishing a statewide uniform electronic

1 25 filing system for real property transactions. The

1 26 membership of the advisory committee shall be

1 27 appointed by the legislative council and shall

1 28 include, but is not limited to, representatives of the

1 29 Iowa county recorders association, the Iowa state bar

1 30 association, the Iowa state association of counties,

1 31 Iowa title guaranty, the Iowa land title association,

1 32 the Iowa bankers association, the Iowa independent

1 33 bankers association, the Iowa association of realtors,

1 34 the Iowa mortgage bankers association, and the office

1 35 of the attorney general. The advisory committee shall

1 36 provide an initial written report, including any

1 37 recommendations, to the general assembly by no later

1 38 than January 20, 2001. Such report shall include a

1 39 recommendation for the initiation of a pilot program

1 40 for electronic land transfers, including a date

1 41 certain by which such program may be initiated and the

1 42 cost of such pilot program. The advisory committee

1 43 shall provide a written report to the general assembly

1 44 in January of each year subsequent to the commencement

1 45 of the pilot program including the results of the

1 46 pilot program; any additional recommendations; a

1 47 schedule for the implementation of a statewide uniform

1 48 electronic land transfer system, if appropriate; and

1 49 the costs associated with such implementation

1 50 including any identifiable ongoing costs and costs for

2 1 training associated with the system."

2 2 #3. By renumbering as necessary.

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2 6 LARRY [McKIBBEN](#)

2 7 DONALD B. [REDFERN](#)

2 8 ANDY [McKEAN](#)
2 9 DERRYL [McLAREN](#)
2 10 JEFF [ANGELO](#)
2 11 WALLY E. [HORN](#)
2 12 O. GENE [MADDOX](#)
2 13 JOHN P. [KIBBIE](#)
2 14 MATT [McCOY](#)
2 15 NANCY [BOETTGER](#)
2 16 [HF 2205.502](#) 78
2 17 mj/as