

Senate Amendment 5130

Amendment Text

PAG LIN

1 1 Amend [Senate File 2175](#) as follows:
1 2 #1. Page 1, by inserting before line 1 the
1 3 following:
1 4 "Section 1. ____ Section [524.312](#), subsection 2,
1 5 Code 1999, is amended to read as follows:
1 6 2. a. A state bank

~~may~~

-, with the prior written

1 7 approval of the superintendent, may change the
1 8 location of its principal place of business to a new
1 9 location. A change of location shall be limited to
1 10 another location in the same municipal corporation, to
1 11 a location in a municipal corporation in the same
1 12 county, or to a location in a municipal corporation in
1 13 a county that is contiguous to or touching or
1 14 cornering on the county in which the state bank is
1 15 located.
1 16 b. If a state bank has its principal place of
1 17 business in an unincorporated area, the superintendent
1 18 may authorize a change of location of its principal
1 19 place of business to a new location within the same
1 20 unincorporated area as well as to any location
1 21 referred to

~~in this subsection~~

- under paragraph "a". A

1 22 state bank subject to this paragraph that proposes a
1 23 change in the location of its principal place of
1 24 business, at the discretion of the state bank, may
1 25 continue to maintain a bank office at the state bank's
1 26 previous principal place of business located in the
1 27 unincorporated area."

1 28 #2. By renumbering as necessary.

1 29

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1 31 _____

1 32 MARK [SHEARER](#)

1 33 [SF 2175.201](#) 78

1 34 mj/gg